

_____ Oath of Directors and Appointees

Date of Organizational Meeting

Date of Annual Meeting

of the _____ Credit Union

located at _____, Iowa

Telephone No. _____ Mailing Address _____

I, one of the undersigned, having duly been elected or appointed a Director or committee member of the above named credit union, do hereby certify that I am a member in good standing of said credit union (or if in a newly organized credit union that I will become one within (30) days), that I will diligently, faithfully, honestly and impartially perform the duties imposed upon me by the bylaws or by the Iowa Credit Union law and that I will not knowingly violate or willingly permit to be violated any of their provisions.

I further state that I will, to the best of my ability, properly discharge the duties of any office or committee to which I may be elected or appointed, that I will familiarize myself with the bylaws of said credit union, that I will not discuss the affairs of said credit union or any of its members with anyone except the credit union officials and that I will give all possible assistance to any person who may succeed to any office which I may hold in this credit union.

Number of Directors Authorized by the Bylaws _____

Board Positions	Signature	Residence No., Street, City and Zip	Email Address	Phone Number
Chairperson of the Board				
Vice Chairperson				
* Chief Financial Officer				
Secretary				
Audit Committee Positions	Signature	Residence No., Street, City and Zip	Email Address	Phone Number
Chairperson				
Secretary				
Credit Committee Position	Signature	Residence No., Street, City and Zip	Email Address	Phone Number
Chairperson				
Secretary				
Other Directors/ Appointee Positions	Signature	Residence No., Street, City and Zip	Email Address	Phone Number

Sworn to and subscribed before me by each of the above named _____ (_____) persons, this ____ day of _____ ,

(Notary Seal)

_____ Notary Public

* The Chief Financial Officer is the board member elected to fill that position. The board must determine what title to assign that position, i.e. chief financial officer, president, treasurer, etc. If the title chosen is other than Chief Financial Officer, the chosen title must be inserted in the proper place on the oath.

Instructions for completion of the form are located on page 2 of this document.

Iowa Code Section 533.205 Board of directors - duties.

Within five days following the organization meeting and each annual meeting the directors shall elect from their own number a chairperson of the board, a vice chairperson, a secretary, and a chief financial officer whose title shall be designated by the board of directors. The board shall appoint a credit committee of not less than three members, and an auditing committee of not less than three members, and may also appoint alternate members of the credit committee. Only a member of the board of directors or a member of the credit union may be appointed to the credit committee or to the auditing committee. The board may appoint an executive committee to act on its behalf when designated for that purpose. The directors have general management of the affairs of the credit union including, but not limited to, the power to fix the amount of the surety bond which shall be required of all officers and employees handling money.

Instructions

This form is to be signed in duplicate by all directors and appointees (whether hold-over or newly-elected), notarized, and one copy forwarded to Credit Union Division within ten (10) days of each annual meeting. The other copy shall be maintained in the credit union's files. You are reminded that the directors filling the positions as *officers of the credit union* of chairperson, vice chairperson, secretary, and chief financial officer may not hold more than one such office simultaneously. In addition, no officer of the credit union as defined above, or member or alternate member of the credit committee, shall serve on the auditing committee.

The person designated as the chief financial officer is the member of the board of directors elected to fill that position. The board will determine what title to assign that position, i.e., chief financial officer, president, treasurer, etc. If the title chosen is **other** than the chief financial officer, the chosen title **must** be inserted in the proper place on the front of this form.

INTERIM APPOINTMENTS: In the event of a vacancy of an office of a director or appointee, any person appointed by the board of directors to serve until the next annual meeting of the membership, must also sign this form. Please type the name of the predecessor of the office in the left hand column (Print or Type Name under Position), list **all** current directors or appointees for the position(s) they hold, as appropriate, in column two (Signature). Directors who have already signed the oath form this year **need not** sign again. Notarize and return one copy to this office within ten (10) days of the interim appointment.

PENALTY FOR FAILURE TO FILE OATH ON TIME IS FIVE DOLLARS (\$5.00) PER DAY

(Section 533.330 of the Code of Iowa)

Additional copies of this form may be obtained by calling or writing to the Credit Union Division.

State of Iowa
Credit Union Division
East Grand Office Park
200 East Grand Avenue, Suite 370
Des Moines, IA 50309
(515) 725-0505