

**Note: This form is provided as a general guide, and must be customized by the credit union, depending upon the type(s) of voting authorized by the Board of Directors. The credit union should make sure the final notice complies with the requirements of Iowa Administrative Code 189 –12.6(533) Vote on Merger.*

Form 6305 - Notice of Vote of the Members

_____ Credit Union

NOTICE IS HEREBY GIVEN that the board of directors has voted to conduct a vote of the membership via the following methods(in person at a special meeting of the members, via absentee ballots, via mail ballots, and/or electronically) for the following purposes:

To consider and act upon a plan and proposal for merging this credit union, _____ Credit Union, hereafter called the "Merging Credit Union" with _____ Credit Union, hereafter called the "Continuing Credit Union", in which all assets and liabilities of the Merging Credit Union will be transferred to the Continuing Credit Union and all members of the Merging Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in said Continuing Credit Union for the shares they own in the Merging Credit Union on the effective date of the merger.

To ratify, confirm, and approve the action of the Board of Directors of this credit union in authorizing the officers of this credit union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The directors of the participating credit unions have made a careful analysis of the assets and liabilities of the participating credit unions and have appraised the sound values of shares in each credit union. The appraisal of such share values is shown on the attached financial statements of each credit union and combined financial statements of the credit unions.

The directors of the participating credit unions have reached the conclusion that the proposed merger is desirable for the following reasons:

The main office of the Continuing Credit Union will be located at:

The branch office(s) of the Continuing Credit Union will be located at:

In order to accomplish the merger, it is necessary to obtain approval of a majority of the members of the credit union who vote on the proposal. Members have the right to vote on the proposed merger through any method of voting as designated by the board, but each member shall only be allowed to vote once. Rules and procedures for voting are included within this notice.

If applicable, include the following: A special meeting of the members of this credit union has been called and will be held at _____ on _____.
(address) (date/time)

If applicable, include the following: Absentee ballots may be requested in writing or electronically, and once received, must be returned by _____.
(date)

If applicable, include the following: Mailed ballots must be postmarked by _____, or hand-delivered
(date)
to the credit union by the close of business on _____.
(date)

If applicable, include the following: Electronic ballots must be submitted no later than midnight, _____.
(date)

BY ORDER OF THE BOARD OF DIRECTORS:

Secretary of the Board of Directors

Date