

**2009  
Annual Report  
of the  
Superintendent**

**Division of Credit Unions  
Department of Commerce  
State of Iowa**

**Published by  
The State of Iowa**



# STATE OF IOWA

CHESTER J. CULVER, GOVERNOR  
PATTY JUDGE, LT. GOVERNOR

## DEPARTMENT OF COMMERCE

**JAMES E. FORNEY, DIRECTOR**

Alcoholic Beverages Division, Division of Banking,  
**Division of Credit Unions**, Insurance Division,  
Utilities Division, Finance Bureau,  
Professional Licensing Bureau, Securities Bureau.

March 1, 2010

### **THE HONORABLE CHESTER J. CULVER**

Governor of Iowa  
State Capitol  
Des Moines, Iowa 50319

Governor Culver:

In accordance with Iowa Code § 533.114, it is my privilege to submit the annual report on the condition of Iowa's credit unions. The information contained in the 2009 Iowa Annual Report of the Superintendent is compiled from yearend call reports filed with this office and with the National Credit Union Administration, the U.S. Government agency insuring savings in all Iowa credit unions. The statement of condition of Iowa's credit unions, included within this Report, represents the 137 state-chartered and 1 federally-chartered credit unions whose principle place of business is in this state.

Continuing the trend of previous years, Iowa credit union's financial stability remains strong and demonstrates that credit unions are favorably positioned to serve the financial needs of the citizens of this state. The aggregate net worth of Iowa's natural person state-chartered credit unions remains strong at \$800.2 million, representing an increase of 9.6% from yearend 2008, and a 9.95% net worth to total assets ratio. This ratio is an important indicator of credit union preparedness to meet and withstand today's financial challenges and into the foreseeable future.

The 2009 Report indicates credit unions responded well in meeting the borrowing and savings needs of their member-owners. Total assets grew 17.9%, loans grew 8%, and the year ended with a respectable 61.8% loan-to-savings ratio. Total income increased 6% while operating costs as a percent of income decreased slightly. Credit unions returned nearly \$134 million or 26.7% of total income to their members last year in the form of dividends and interest on savings and deposits, while increasing total equity by \$69.9 million. These figures indicate Iowa credit unions are continuing to contribute to the financial well being of their members and improving the economy in their communities.

It remains the Credit Union Division's policy to perform its regulatory and supervisory responsibilities in a diligent manner, while maintaining a responsive attitude to the needs of Iowa's credit unions and the citizens of this state.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "James E. Forney", with a large, stylized flourish at the end.

James E. Forney

EAST GRAND OFFICE PARK  
200 EAST GRAND, SUITE 370 ■ DES MOINES, IOWA 50309-1827 ■ (515) 281-6514 ■ facsimile (515) 281-7595  
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## Division of Credit Unions Review Board Gubernatorial Appointees

Board Member	City	Term Beginning	Term Ending
Paul L. Becker *	Fort Dodge	May 1, 2010	April 30, 2013
Jeffrey L. Hayes	Cherokee	May 1, 2010	April 30, 2013
Michaela (Shelley) L. Parbs **	Cedar Rapids	May 1, 2010	April 30, 2013
Dave J. Cale	West Des Moines	May 1, 2009	April 30, 2012
Denise M. Dolan	Dubuque	May 1, 2009	April 30, 2012
Timothy J. Marcsisak	Atlantic	May 1, 2009	April 30, 2012
Barbara Oliver-Hall **	Des Moines	May 1, 2008	April 30, 2011
Becky Hansen	Clinton	May 1, 2007	April 30, 2010
Tahira K. Hira **	Ames	March 17, 2008	April 30, 2010

\* Chairperson

\*\* Public Member

## Division of Credit Unions Staff

Employee	Title
James E. Forney	Superintendent
Rebecca L. Behrens	Executive Officer
Sara K. Larkin	Secretary
Bradley J. Huyser	Senior Information Technology Specialist
Amanda S. Swangel	Information Technology Specialist
Ann E. Mulcahy	Credit Union Examiner Supervisor
Allen M. Benson	Senior Credit Union Examiner
Darrell J. Busch	Senior Credit Union Examiner
Kevin P. Gorman	Senior Credit Union Examiner
Christopher M. Kumpf	Senior Credit Union Examiner
Craig E. Stewart	Senior Credit Union Examiner
Jessica A. Anderson	Credit Union Examiner
Krystal S. Graziano	Credit Union Examiner
Zachary M. Pollock	Credit Union Examiner

## Division of Credit Unions Revenue and Expenses 7/1/2008 Through 6/30/2009

REVENUE		
Supervision Fees		\$1,619,514
Other		\$4,562
<b>TOTAL REVENUE</b>		<b>\$1,624,076</b>
EXPENSES		
Salaries		\$1,109,308
FICA, IPERS, Ins.		\$304,899
<b>Subtotal</b>		<b>\$1,414,207</b>
Travel		
Out of State		\$3,232
In State		\$78,615
<b>Subtotal</b>		<b>\$81,847</b>
Office		
Supplies		\$11,290
Postage		\$1,776
Telephone		\$25,786
Building Rent		\$36,416
Equipment Repair & Maintenance		\$15
IT Equipment & Software		\$13,830
<b>Subtotal</b>		<b>\$89,113</b>
Other		
Reimburse Attorney General		\$25,000
Reimburse Other Agencies		\$7,288
Indirect Cost Expense		\$5,663
<b>Subtotal</b>		<b>\$37,951</b>
<b>TOTAL EXPENSES</b>		<b>\$1,623,118</b>
Balance Carried Forward*		\$958

\* The balance carried forward, which can be positive or negative, is applied to revenue and disbursements during the State's fiscal year of July 1 to June 30, in accordance with Iowa Code Section 533.11. The fees for a fiscal year are based upon the actual operating costs of the Division of Credit Unions for that fiscal year.

## Credit Union Name Changes During 2009

Charter #	City	Old Name	New Name
508	West Des Moines	GuideOne	Ashworth

## Credit Unions Dissolved in 2009

Charter #	City	Credit Union
413	Cedar Rapids	Cryovac Employees' merged with Dupaco Community
435	Iowa City	Federal Employees(Iowa City) merged with Federal Employees(Des Moines)
526	Des Moines	Firestone merged with Affinity

## Consolidated Financial Condition of Iowa State Chartered Credit Unions

	12/31/2009	% Change	#/\$ Change	12/31/2008
Number of Credit Unions	136	-2.16%	-3	139
Number of Members	907037	1.05%	9417	897620

### ASSETS

Total Loans	\$5,404,803,519	8%	\$400,546,368	\$5,004,257,151
Allowance for Loan Loss	\$47,574,064	17.33%	\$7,028,512	\$40,545,552
Net Loans	\$5,357,229,455	7.93%	\$393,517,856	\$4,963,711,599
Loans Held For Sale	\$30,663,264	73.06%	\$12,944,576	\$17,718,688
Cash	\$689,737,733	51.9%	\$235,674,959	\$454,062,774
Investments	\$1,599,922,188	45.02%	\$496,658,748	\$1,103,263,440
Fixed Assets	\$192,266,251	11.47%	\$19,791,456	\$172,474,795
Other Assets	\$111,043,883	61.73%	\$42,384,611	\$68,659,272
Insurance Fund Deposit	\$61,730,329	38.75%	\$17,241,050	\$44,489,279
<b>TOTAL ASSETS</b>	<b>\$8,042,593,103</b>	<b>17.85%</b>	<b>\$1,218,213,256</b>	<b>\$6,824,379,847</b>

### LIABILITIES

Shares	\$1,724,731,452	12.18%	\$187,289,297	\$1,537,442,155
Share Drafts	\$974,110,285	20.06%	\$162,743,442	\$811,366,843
Other Shares & Deposits	\$4,149,901,742	20.69%	\$711,407,581	\$3,438,494,161
Total Savings	\$6,848,743,479	18.34%	\$1,061,440,320	\$5,787,303,159
Other Liabilities	\$70,152,454	9.2%	\$5,913,055	\$64,239,399
Notes Payable	\$324,391,195	28.08%	\$71,123,169	\$253,268,026
Legal Reserve	\$260,241,968	5.1%	\$12,618,753	\$247,623,215
Other Reserves	\$142,312,328	3.78%	\$5,188,221	\$137,124,107
Undivided Earnings	\$397,642,129	15.08%	\$52,091,735	\$345,550,394
Unrealized Gains/Losses	\$4,545,262	-216.4%	\$8,450,028	(\$3,904,766)
Other Equity	(\$6,049,414)	-11.35%	\$774,273	(\$6,823,687)
Total Equity	\$798,692,273	11%	\$79,123,010	\$719,569,263
<b>TOTAL LIABILITIES</b>	<b>\$8,042,593,103</b>	<b>17.85%</b>	<b>\$1,218,213,256</b>	<b>\$6,824,379,847</b>
Total Capital	\$846,266,337	11.33%	\$86,151,522	\$760,114,815

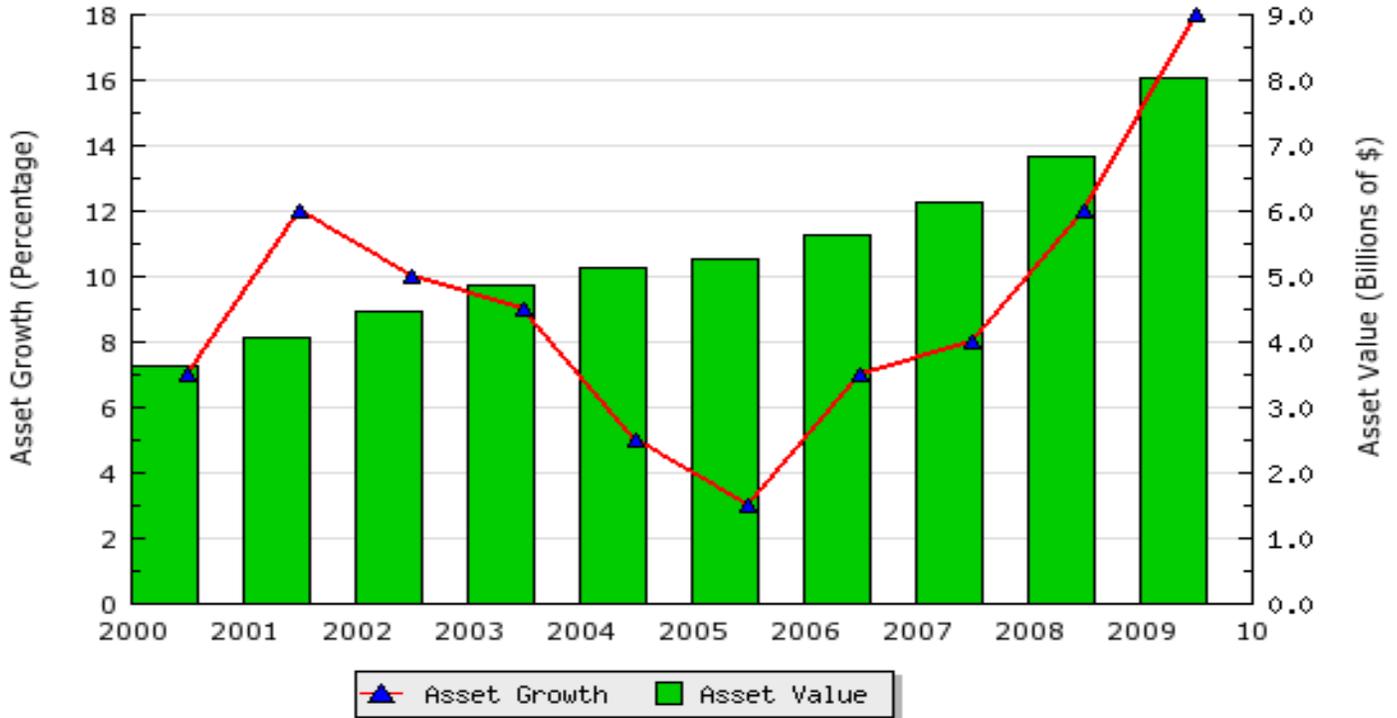
\* Corporate Central not included in above figures

## Consolidated Income Statement of Iowa State Chartered Credit Unions

	12/31/2009	% of Income	12/31/2008	% of Income	% Change
<b>INCOME</b>					
Interest on Loans	\$336,881,726	67.26%	\$318,980,350	67.53%	5.61%
Less: Interest Refund	(\$120,745)	-0.02%	(\$92,302)	-0.02%	30.82%
Net Interest Income	\$336,760,981	67.24%	\$318,888,048	67.51%	5.6%
Income Trading Securities	\$0	0%	\$991	0%	-100%
Investment Income	\$52,841,076	10.55%	\$59,116,540	12.51%	-10.62%
Fee Income	\$66,299,782	13.24%	\$58,536,952	12.39%	13.26%
Other Operating Income	\$44,927,901	8.97%	\$35,826,695	7.58%	25.4%
TOTAL INCOME	\$500,829,740	100%	\$472,369,226	100%	6.03%
 <b>OPERATING EXPENSE</b>					
Compensation & Benefits	\$137,723,725	27.5%	\$126,227,553	26.72%	9.11%
Travel & Conference	\$2,636,144	0.53%	\$3,253,564	0.69%	-18.98%
Office Occuopancy	\$19,281,102	3.85%	\$18,790,175	3.98%	2.61%
Office Operations	\$42,313,467	8.45%	\$41,787,541	8.85%	1.26%
Education & Promotional	\$12,070,670	2.41%	\$12,259,657	2.6%	-1.54%
Loan Servicing	\$17,809,719	3.56%	\$15,135,954	3.2%	17.66%
Professional Services	\$23,891,937	4.77%	\$21,740,460	4.6%	9.9%
Provision for Loan and Lease Loss	\$34,271,023	6.84%	\$28,382,044	6.01%	20.75%
Member Insurance	\$2,119,461	0.42%	\$8,598,010	1.82%	-75.35%
Operating Fee	\$1,717,581	0.34%	\$1,737,950	0.37%	-1.17%
Miscellaneous	\$4,572,606	0.91%	\$4,197,213	0.89%	8.94%
TOTAL OPERATING EXPENSE	\$298,407,435	59.58%	\$282,110,121	59.72%	5.78%
 <b>INTEREST EXPENSE</b>					
Dividends on Shares	\$89,236,079	17.82%	\$98,983,844	20.95%	-9.85%
Inerest on Deposits	\$35,242,220	7.04%	\$39,599,136	8.38%	-11%
Interest on Borrowed Funds	\$9,398,203	1.88%	\$9,963,016	2.11%	-5.67%
TOTAL INTEREST EXPENSE	\$133,876,502	26.73%	\$148,545,996	31.45%	-9.88%
Gain/(Loss) Fixed Assets	(\$584,982)	-0.12%	(\$111,475)	-0.02%	424.77%
Gain/(Loss) Investments	\$3,406,874	0.68%	(\$39,559)	-0.01%	-8712.13%
NCUSIF Restablization Expense	(\$28,910,242)	-5.77%	\$0	0%	0%
Non-Operating Income	\$28,194,067	5.63%	\$699,431	0.15%	3931%
Net Income Before Required Reserve Transfers	\$71,061,914	14.19%	\$42,261,506	8.95%	68.15%
Required Reserve Transfer	\$5,568,055	1.11%	\$9,729,196	2.06%	-42.77%
NET INCOME	\$65,493,859	13.08%	\$32,532,310	6.89%	101.32%

\* Corporate Central not included in above figures

## Asset Growth



Iowa's 136 state chartered credit unions reported total assets of \$8.04 billion at the close of December 31, 2009. As the graph illustrates, assets in Iowa's state chartered natural person credit unions have grown steadily for ten years. This indicates that Iowa's credit unions continue to prosper and serve their members.

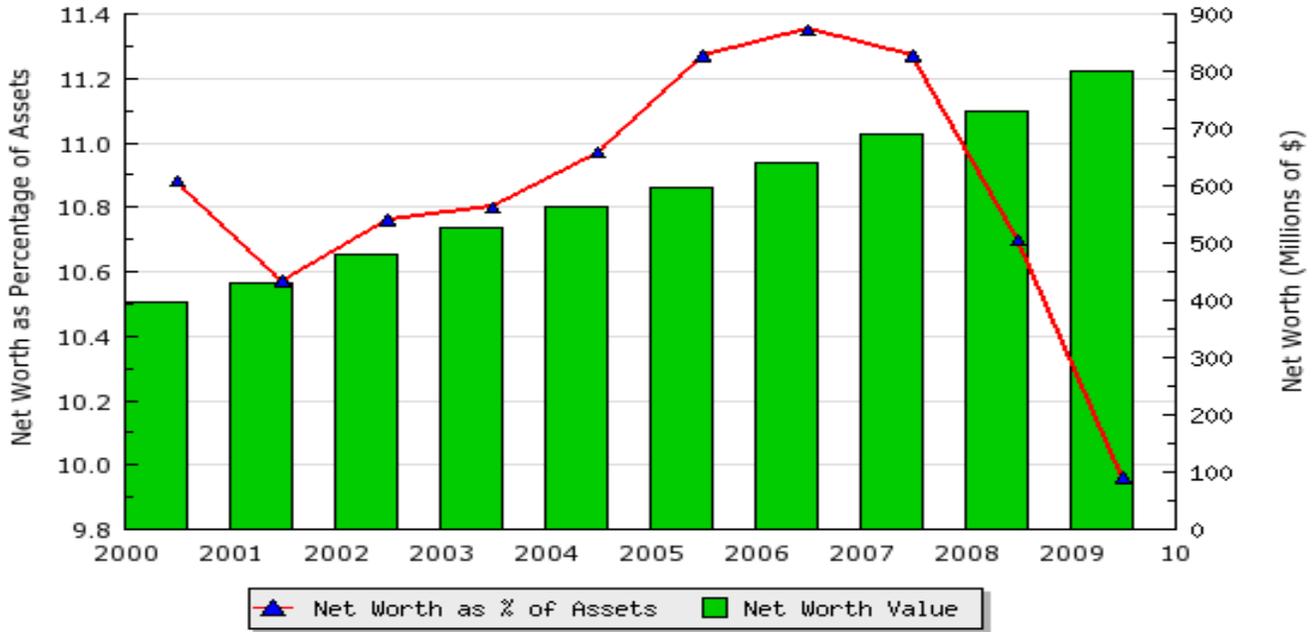
*\* Corporate Central not included in above figures*

## Number of Credit Unions

Year	Beginning	Approved	Cancelled	Ending
2009	139	0	3	136
2008	142	0	3	139
2007	149	0	7	142
2006	150	0	1	149
2005	163	0	13	150
2004	168	0	5	163
2003	176	0	8	168
2002	182	1	7	176
2001	190	0	8	182
2000	196	0	6	190

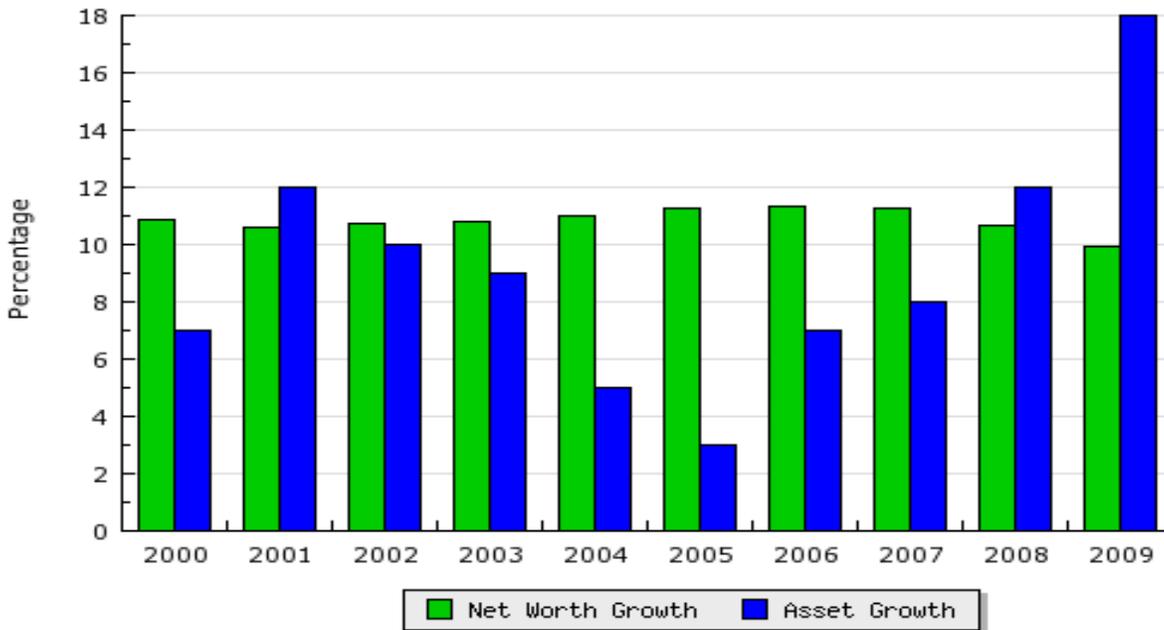
*\* Corporate Central not included in above figures*

## Net Worth



\* Corporate Central not included in above figures

## Net Worth Growth vs. Asset Growth



\* Corporate Central not included in above figures

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Ames</b>							
Ace Community	212 E Lincoln Way	\$31,985,584	\$13,506,668	\$25,851,289	\$147,662	\$5,986,633	\$0
Greater Iowa	801 Lincoln Way	\$244,845,673	\$162,547,303	\$196,309,449	\$23,398,646	\$25,177,949	(\$40,371)
River Valley	2811 E 13th Street	\$41,655,185	\$28,373,541	\$36,528,880	\$718,068	\$4,408,237	\$0
<b>Atlantic</b>							
Nishna Valley	200 Maple Street	\$19,169,404	\$11,191,020	\$17,319,940	\$172,958	\$1,676,506	\$0
<b>Bettendorf</b>							
Ascentra	1710 Grant Street	\$195,312,599	\$134,616,990	\$136,286,559	\$42,881,260	\$16,086,406	\$58,374
<b>Buffalo</b>							
Great River Road	111 Oak Street	\$2,180,689	\$1,162,075	\$1,724,105	\$1,481	\$455,103	\$0
<b>Burlington</b>							
Burlington Municipal Employees	418 Valley Street	\$2,889,324	\$2,380,608	\$2,563,254	\$18,106	\$307,964	\$0
Casebine Community	2115 Des Moines Avenue	\$27,155,287	\$13,358,825	\$22,482,450	\$132,751	\$4,540,086	\$0
Des Moines County Postal	300 N Main Room 217	\$2,903,440	\$1,466,933	\$2,437,939	\$2,372	\$463,129	\$0
Three I	3001 Sylvania Drive	\$8,106,360	\$2,859,466	\$6,919,355	\$45,663	\$1,141,342	\$0
<b>Camanche</b>							
1st Gateway	Highway 67 N	\$66,995,715	\$51,712,588	\$58,111,856	\$2,876,679	\$6,007,180	\$0
<b>Cedar Falls</b>							
Cedar Falls Community	123 W 4th Street	\$78,824,221	\$49,872,792	\$70,516,121	\$665,728	\$8,102,167	(\$459,795)
Iowa Community	3301 Cedar Heights Drive	\$74,713,822	\$44,048,020	\$61,076,900	\$7,289,531	\$6,347,391	\$0
UNI	802 W 29th Street	\$16,547,299	\$9,211,778	\$14,297,891	\$58,801	\$2,190,607	\$0
Waterloo Police	1311 Orchard Drive	\$2,801,284	\$1,465,761	\$2,417,162	\$8,296	\$375,826	\$0
<b>Cedar Rapids</b>							
Collins Community	1150 42nd Street NE	\$544,990,207	\$403,974,737	\$485,531,822	\$8,212,881	\$56,491,717	(\$5,246,213)

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Cedar Rapids continued...</b>							
First Federal Credit Union	425 1st Avenue SW	\$121,464,264	\$105,608,036	\$76,739,582	\$32,183,734	\$12,540,948	\$0
Linn Area	3015 Blairs Ferry Road NE	\$223,842,031	\$142,735,714	\$196,224,206	\$7,047,564	\$20,067,194	\$503,067
Metco	115 8th Avenue SW	\$21,285,338	\$14,470,908	\$18,511,364	\$123,176	\$2,650,798	\$0
Quaker Oats	3535 Center Point Road NE	\$6,657,427	\$4,937,220	\$5,256,942	\$39,329	\$1,361,156	\$0
St Ludmila's	2107 J Street SW	\$382,083	\$176,922	\$273,747	\$1,825	\$106,511	\$0
Teamsters Local #238	5050 J Street SW	\$7,491,306	\$5,180,235	\$6,423,975	\$20,014	\$1,047,317	\$0
<b>Centerville</b>							
Industrial Employees	1513 S 18th Street	\$7,463,891	\$3,692,325	\$6,476,183	\$13,297	\$974,411	\$0
<b>Charles City</b>							
Family Community	1211 N Grand Avenue	\$16,170,120	\$7,652,779	\$13,958,976	\$55,015	\$2,156,129	\$0
<b>Cherokee</b>							
North Star Community	1030 S Second Street	\$53,501,127	\$33,007,231	\$47,780,124	\$134,533	\$5,574,724	\$11,746
<b>Clinton</b>							
Aegis	1200 North 2nd Street	\$9,511,657	\$6,025,383	\$8,327,707	\$32,434	\$1,151,516	\$0
Chemical	3600 Anamosa Road	\$11,053,822	\$6,665,293	\$9,089,559	\$16,331	\$1,947,932	\$0
Dapako	1116 S. 14th Street	\$763,261	\$701,911	\$564,886	\$2,086	\$196,289	\$0
Eagle Rock	1116 S. 14th Street	\$2,070,441	\$1,638,347	\$1,857,064	\$3,542	\$209,835	\$0
Members Choice Community	1116 S 14th Street	\$49,073,150	\$35,062,246	\$44,908,076	\$314,940	\$3,850,134	\$0
<b>Clive</b>							
Iowa Corporate Central	1500 NW 118th Street	\$88,459,639	\$30,369	\$82,893,928	\$145,173	\$5,420,538	\$0
<b>Council Bluffs</b>							
North Western Employees	1411 W Broadway	\$6,523,055	\$2,819,835	\$5,437,723	\$16,084	\$1,069,248	\$0
United	1900 W Broadway	\$11,055,565	\$4,615,782	\$9,852,165	\$25,955	\$1,177,445	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Cresco</b>							
Oelwein-Cresco	712 2nd Ave SE, Suite C	\$999,212	\$486,749	\$750,177	\$539	\$248,496	\$0
<b>Davenport</b>							
Communications & Catholic	709 E. 46th Street	\$19,012,711	\$10,343,299	\$16,597,000	\$114,110	\$2,301,601	\$0
Davenport Police Department	227 W 4th Street	\$3,241,284	\$1,405,747	\$2,697,826	\$8,164	\$535,294	\$0
MA Ford Employees	7737 NW Blvd	\$864,467	\$388,338	\$697,968	\$0	\$166,499	\$0
Rimoda	1933 West 70th Street	\$346,354	\$185,913	\$303,551	\$3,934	\$38,869	\$0
Scott Schools	122 E 15th Street	\$15,659,659	\$8,738,500	\$14,385,664	\$47,573	\$1,226,422	\$0
The Family	1530 W 53rd Street	\$95,463,199	\$59,792,241	\$84,073,911	\$819,357	\$10,569,931	\$0
Von Maur Employees	6565 Brady Street	\$505,779	\$356,357	\$432,461	\$870	\$72,448	\$0
<b>Denison</b>							
Consumers	1404 Broadway	\$4,910,645	\$2,927,469	\$4,259,953	\$36,552	\$614,140	\$0
<b>Des Moines</b>							
A-E Employees	2201 E University Avenue	\$2,536,668	\$2,029,144	\$1,943,898	\$22,660	\$570,110	\$0
Affinity	475 NW Hoffman Lane	\$65,481,652	\$41,642,813	\$58,751,992	\$686,777	\$6,274,925	\$60,207
Capitol View	1000 E Grand Avenue	\$25,338,940	\$16,761,733	\$19,548,857	\$2,091,871	\$3,698,212	\$0
Des Moines Fire Department	900 Mulberry Street	\$6,280,727	\$3,175,577	\$5,463,048	\$0	\$817,647	\$32
Des Moines Metro	100 University Avenue	\$39,728,304	\$21,162,676	\$34,033,149	\$337,023	\$5,358,132	\$0
Des Moines Police Officers	423 E Court Ave	\$29,045,775	\$19,570,594	\$24,333,943	\$119,169	\$4,592,663	\$0
Des Moines Water Works	2201 George Flagg Parkway	\$1,420,743	\$918,517	\$1,254,347	\$4,510	\$161,886	\$0
EdCo Community	609 38th Street	\$34,180,751	\$11,216,228	\$28,830,514	\$154,543	\$5,300,639	(\$104,945)
EMC	712 Walnut	\$5,931,261	\$2,419,087	\$5,216,433	\$4,009	\$710,819	\$0
Federal Employees	210 Walnut (Fed Bldg) Rm 132	\$19,484,202	\$9,438,542	\$17,392,029	\$61,798	\$2,030,375	\$0
Polk County	111 Court Avenue - Adm Bldg	\$3,397,879	\$2,408,382	\$2,539,257	\$6,412	\$852,210	\$0
Premier	800 9th Street	\$82,340,487	\$53,362,163	\$72,868,841	\$1,752,155	\$7,719,491	\$0
The Cornerstone	414 61st Street	\$15,257,350	\$5,578,439	\$13,242,333	\$10,210	\$1,992,554	\$12,253
Tradesmen Community	1400 2nd Avenue	\$35,529,597	\$21,742,583	\$30,153,991	\$1,099,184	\$4,276,422	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Des Moines continued...</b>							
United Service	1212 Pleasant, Ste 106	\$28,050,698	\$12,428,112	\$24,422,467	\$219,397	\$3,408,834	\$0
USDA	210 Walnut Street Rm 927	\$4,418,738	\$2,637,947	\$3,787,993	\$3,504	\$627,241	\$0
Village	601 E Court	\$8,065,012	\$4,935,477	\$6,696,466	\$40,719	\$1,327,827	\$0
<b>Dubuque</b>							
Alliant	1200 Associates Drive, Suite 102	\$79,048,855	\$53,808,086	\$70,650,475	\$2,000,460	\$6,397,920	\$0
AY McDonald Employees	66 W. 32nd Street	\$679,890	\$425,213	\$558,192	\$359	\$121,339	\$0
Bilt-Well	66 W. 32nd Street	\$949,744	\$183,989	\$676,996	\$4,241	\$268,507	\$0
Circle K	66 W. 32nd St	\$837,347	\$168,857	\$586,822	\$3,293	\$247,232	\$0
Du Trac Community	3465 Asbury Road	\$450,572,877	\$258,663,891	\$401,221,357	\$4,377,097	\$46,643,447	(\$1,669,024)
Dubuque Postal Employees	1155 Loras	\$4,484,869	\$1,130,987	\$4,042,293	\$37,713	\$404,863	\$0
Dubuque Teachers	1200 Associates Drive, Suite 101	\$11,802,289	\$8,164,388	\$10,308,424	\$29,193	\$1,464,672	\$0
Dupaco Community	3299 Hillcrest Rd	\$778,142,796	\$386,840,296	\$662,175,961	\$40,533,555	\$72,991,573	\$2,290,500
General Drivers	1828 Central Avenue	\$6,231,839	\$2,304,039	\$5,138,452	\$53,226	\$1,040,161	\$0
Holy Ghost Parish	66 W. 32nd St.	\$25,466,668	\$391,089	\$22,767,466	\$225,668	\$2,473,534	\$0
Morrison Employees	66 W. 32nd Street	\$1,537,055	\$416,893	\$1,049,432	\$5,389	\$482,234	\$0
<b>Dyersville</b>							
RACOM Community	1161 16th Ave. Ct. SE	\$11,071,016	\$5,903,317	\$9,794,357	\$37,344	\$1,239,315	\$0
<b>Eldora</b>							
ETS	3211 W Edgington Avenue	\$2,212,252	\$1,256,436	\$1,985,077	\$4,696	\$222,479	\$0
<b>Estherville</b>							
Employees	2714 Central Avenue	\$70,945,867	\$24,325,985	\$54,017,474	\$7,115,979	\$9,812,414	\$0
<b>Fairfield</b>							
Louden Depot Community	611 W Broadway Avenue	\$2,599,473	\$1,758,602	\$2,155,515	\$913	\$443,045	\$0
<b>Fort Dodge</b>							
Citizens Community	2012 1st Avenue South	\$121,034,250	\$102,046,283	\$102,047,356	\$5,518,000	\$13,468,894	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Fort Dodge continued...</b>							
Fort Dodge Family	215 Central Avenue	\$15,989,702	\$8,549,280	\$14,069,636	\$69,860	\$1,850,206	\$0
Frontier Community	13 S 3rd Street	\$15,634,320	\$4,191,353	\$13,762,354	\$153,838	\$1,718,128	\$0
Postal Employees	13 S 3rd Street	\$1,775,596	\$486,559	\$1,570,402	\$4,814	\$200,380	\$0
<b>Fort Madison</b>							
DuPont Employees	801 35th Street	\$2,734,343	\$1,371,798	\$2,154,460	\$2,869	\$577,014	\$0
<b>Harlan</b>							
Town and Country	1024 5th Street	\$13,017,779	\$10,912,894	\$11,697,467	\$95,138	\$1,225,174	\$0
<b>Hiawatha</b>							
Best of Iowa Community	405 Blairsferry Crossing South	\$44,891,494	\$38,289,940	\$34,571,180	\$6,537,237	\$4,084,032	(\$300,955)
<b>Humboldt</b>							
Power Co-op Employees	1208 N 13th Street	\$19,494,159	\$9,374,718	\$16,994,627	\$22,846	\$2,476,686	\$0
<b>Independence</b>							
MHI-Independence Employees	2277 Iowa Avenue	\$1,782,752	\$988,993	\$1,481,586	\$15,632	\$285,534	\$0
<b>Iowa City</b>							
University of Iowa Community	500 Iowa Avenue	\$897,063,585	\$795,600,422	\$686,684,739	\$134,718,248	\$75,658,553	\$2,045
<b>Jesup</b>							
St Athanasius	1255 3rd Street	\$418,167	\$378,452	\$323,996	\$2,203	\$91,968	\$0
<b>Johnston</b>							
Community Choice	8404 NW 62nd Avenue	\$285,674,643	\$200,669,494	\$238,157,291	\$21,494,232	\$26,023,120	\$0
<b>Keokuk</b>							
KAH	1600 Morgan Street	\$2,203,351	\$1,252,385	\$1,686,771	\$588	\$515,992	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Keokuk continued...</b>							
KEM	13 S 5th Street	\$675,804	\$502,483	\$519,070	\$14,821	\$141,913	\$0
LeeCo	123 Boulevard Road, Ste. 5	\$1,965,773	\$1,184,700	\$1,541,519	\$1,525	\$422,729	\$0
SECU	3200 Main Street	\$1,534,610	\$659,133	\$1,114,023	\$45,825	\$374,762	\$0
The Hub-Co	310 Bank Street	\$13,701,473	\$4,777,107	\$11,755,554	\$72,949	\$1,872,970	\$0
<b>Le Mars</b>							
NW IOWA	1411 Industrial Road SW	\$30,185,494	\$15,399,348	\$26,902,559	\$26,021	\$3,256,914	\$0
<b>Lehigh</b>							
Lehigh Valley	117 Main Street	\$3,833,532	\$1,715,930	\$3,452,538	(\$1,259)	\$382,253	\$0
<b>Leon</b>							
SCICAP	1403 NW Church Street	\$2,533,600	\$1,079,795	\$2,043,595	\$34,232	\$455,773	\$0
<b>Marshalltown</b>							
Lennox Employees	1004 E Main Street	\$30,965,534	\$18,407,360	\$24,892,434	\$1,067,726	\$5,008,482	(\$3,108)
MEMBERS 1st Community Credit Union	910 S 12th Avenue	\$139,789,421	\$71,777,344	\$126,283,897	\$327,785	\$13,177,739	\$0
<b>Mason City</b>							
ACE	1028 14th Street SE	\$7,621,225	\$1,740,056	\$6,692,118	\$3,987	\$925,120	\$0
Gas & Electric Employees	22 2nd Street NW	\$4,389,854	\$2,271,763	\$3,226,468	\$513	\$1,162,873	\$0
Government Employees	12 North Delaware	\$3,815,830	\$1,943,343	\$3,000,503	\$8,983	\$806,344	\$0
Iowa Heartland	1602 S Monroe Avenue	\$17,739,759	\$10,007,373	\$13,879,674	\$71,886	\$3,788,199	\$0
Mercy-City-Lehigh Family Credit Union	1341 6th Street SW	\$28,949,219	\$18,096,746	\$24,650,656	\$105,508	\$4,187,933	\$5,122
North Iowa Community	P.O. Box 1248	\$47,835,800	\$41,586,551	\$42,604,029	\$123,872	\$5,107,899	\$0
Northwestern States Cement Employee's	1314 4th Street SW Suite 115	\$1,002,116	\$714,093	\$679,072	\$17,702	\$305,342	\$0
<b>Mount Pleasant</b>							
Henry County Community	P.O. Box 28	\$15,137,030	\$10,854,990	\$13,295,823	\$187,520	\$1,653,687	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Mount Pleasant continued...</b>							
MHI	1200 E Washington Street	\$1,557,402	\$1,396,919	\$1,338,658	\$6,334	\$212,410	\$0
<b>Muscatine</b>							
Members Community	159 Colorado Street	\$39,755,122	\$19,701,300	\$35,675,292	\$399,652	\$3,561,121	\$119,057
<b>Newton</b>							
Advantage	121 W Third Street N	\$40,391,617	\$23,969,585	\$33,603,326	\$545,399	\$6,242,892	\$0
The Verno	One Promotion Place	\$452,553	\$83,346	\$216,315	\$804	\$235,434	\$0
<b>Ottumwa</b>							
Community 1st	235 Richmond Avenue	\$282,366,120	\$223,690,708	\$246,676,854	\$12,512,188	\$23,177,078	\$0
HI-TEC	1111 N Jefferson Street	\$2,775,775	\$1,481,177	\$2,408,757	\$10,345	\$356,673	\$0
Meridian	1206 N. Jefferson	\$27,535,678	\$9,589,403	\$23,555,395	\$1,215,049	\$2,750,604	\$14,630
Muni-Employees	City Hall 105 E 3rd Street	\$703,605	\$498,772	\$600,150	\$5,766	\$97,689	\$0
River Community	644 W 2nd Street	\$11,894,038	\$8,569,726	\$9,759,233	\$77,654	\$2,057,109	\$42
<b>Sanborn</b>							
Creamery	101 West 1st St.	\$1,420,356	\$532,331	\$1,261,665	\$643	\$158,048	\$0
<b>Shenandoah</b>							
Eaton Employees	1600 Airport Road	\$1,584,841	\$1,015,940	\$1,208,513	\$8,666	\$367,662	\$0
<b>Sioux City</b>							
Midwest Community	2729 Outer Drive North	\$19,879,659	\$7,646,542	\$17,935,413	\$61,531	\$1,882,715	\$0
Sioux Valley Community	1120 Sixth Street	\$20,767,926	\$4,739,808	\$16,435,168	\$168,908	\$4,163,850	\$0
Telco Triad Community	1420 Tri View Avenue	\$65,842,797	\$33,741,695	\$56,458,566	\$805,621	\$8,578,610	\$0
The Municipal	103 S Fairmount	\$10,632,190	\$6,057,245	\$9,435,165	\$38,141	\$1,158,884	\$0
<b>Spencer</b>							
Eaton Employees	32nd Avenue W	\$2,216,860	\$1,430,885	\$1,983,219	\$1,473	\$232,168	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>St. Charles</b>							
NGPL Employees	510 West Carpenter	\$2,554,465	\$476,010	\$1,775,951	\$30,905	\$747,609	\$0
<b>Urbandale</b>							
Midland	2891 106th Street	\$35,642,357	\$18,428,851	\$29,852,419	\$152,131	\$5,637,807	\$0
Polk County Schools Employees	3810 66th Street	\$8,678,916	\$5,068,198	\$7,527,211	\$12,172	\$1,139,533	\$0
Urbandale Municipal Employees	9401 Hickman Road	\$1,442,684	\$392,400	\$1,201,625	\$1,768	\$239,291	\$0
<b>Waterloo</b>							
Allen Hospital Personnel	1825 Logan Avenue	\$4,880,659	\$3,462,166	\$3,886,042	\$39,837	\$954,780	\$0
Chicago Central and Commerce	1005 E 4th Street	\$7,690,472	\$2,398,302	\$6,222,413	\$159,398	\$1,308,661	\$0
Midwest Federal Employees	300 Sycamore Street	\$7,977,704	\$2,762,785	\$6,990,443	\$24,252	\$963,009	\$0
Midwest Utilities	1601 University Avenue	\$2,614,690	\$2,003,485	\$2,339,183	\$9,102	\$266,405	\$0
Public Employees	624 Franklin Street	\$22,278,199	\$13,015,715	\$18,975,000	\$41,694	\$3,280,403	(\$18,898)
Veridian	1827 Ansborough Avenue	\$1,689,420,447	\$1,223,430,475	\$1,489,531,190	\$49,561,516	\$147,171,431	\$3,156,310
Warren	2209 Falls Avenue	\$7,512,395	\$3,617,508	\$6,642,452	\$10,013	\$859,930	\$0
Waterloo Firemen's	425 E 3rd Street	\$2,019,275	\$1,409,758	\$1,770,683	\$4,874	\$243,718	\$0
<b>Webster City</b>							
Peoples	310 First Street	\$18,904,579	\$12,090,836	\$15,593,713	\$73,113	\$3,237,753	\$0
Webster City Municipal	730 2nd Street	\$459,565	\$210,765	\$310,169	\$437	\$148,959	\$0
<b>West Burlington</b>							
River Bend	801 W Burlington Avenue	\$6,994,624	\$2,254,854	\$6,017,505	\$12,215	\$859,132	\$105,772
<b>West Des Moines</b>							
Ashworth	1111 Ashworth Road	\$4,735,505	\$1,318,250	\$3,834,895	\$3,954	\$896,656	\$0
Financial Plus	1831 25th Street	\$77,195,707	\$41,548,749	\$68,767,126	\$797,921	\$7,630,660	\$0
First Class	2051 Westown Parkway	\$56,428,808	\$39,438,349	\$50,094,342	\$453,898	\$5,880,568	\$0

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
1	Veridian	\$1,689,420,447
2	University of Iowa Community	\$897,063,585
3	Dupaco Community	\$778,142,796
4	Collins Community	\$544,990,207
5	Du Trac Community	\$450,572,877
6	Community Choice	\$285,674,643
7	Community 1st	\$282,366,120
8	Greater Iowa	\$244,845,673
9	Linn Area	\$223,842,031
10	Ascentra	\$195,312,599
11	MEMBERS 1st Community Credit Union	\$139,789,421
12	Citizens Community	\$121,034,250
13	The Family	\$95,463,199
14	Premier	\$82,340,487
15	Alliant	\$79,048,855
16	Cedar Falls Community	\$78,824,221
17	Financial Plus	\$77,195,707
18	Iowa Community	\$74,713,822
19	Employees	\$70,945,867
20	1st Gateway	\$66,995,715
21	Telco Triad Community	\$65,842,797
22	Affinity	\$65,481,652
23	First Class	\$56,428,808
24	North Star Community	\$53,501,127
25	Members Choice Community	\$49,073,150
26	North Iowa Community	\$47,835,800
27	Best of Iowa Community	\$44,891,494
28	River Valley	\$41,655,185
29	Advantage	\$40,391,617
30	Members Community	\$39,755,122
31	Des Moines Metro	\$39,728,304
32	Midland	\$35,642,357
33	Tradesmen Community	\$35,529,597
34	EdCo Community	\$34,180,751
35	Ace Community	\$31,985,584
36	Lennox Employees	\$30,965,534
37	NW IOWA	\$30,185,494
38	Des Moines Police Officers	\$29,045,775
39	Mercy-City-Lehigh Family Credit Union	\$28,949,219
40	United Service	\$28,050,698
41	Meridian	\$27,535,678
42	Casebine Community	\$27,155,287

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
43	Holy Ghost Parish	\$25,466,668
44	Capitol View	\$25,338,940
45	Public Employees	\$22,278,199
46	Metco	\$21,285,338
47	Sioux Valley Community	\$20,767,926
48	Midwest Community	\$19,879,659
49	Power Co-op Employees	\$19,494,159
50	Federal Employees	\$19,484,202
51	Nishna Valley	\$19,169,404
52	Communications & Catholic	\$19,012,711
53	Peoples	\$18,904,579
54	Iowa Heartland	\$17,739,759
55	UNI	\$16,547,299
56	Family Community	\$16,170,120
57	Fort Dodge Family	\$15,989,702
58	Scott Schools	\$15,659,659
59	Frontier Community	\$15,634,320
60	The Cornerstone	\$15,257,350
61	Henry County Community	\$15,137,030
62	The Hub-Co *	\$13,701,473
63	Town and Country	\$13,017,779
64	River Community	\$11,894,038
65	Dubuque Teachers	\$11,802,289
66	RACOM Community	\$11,071,016
67	United	\$11,055,565
68	Chemical	\$11,053,822
69	The Municipal	\$10,632,190
70	Aegis	\$9,511,657
71	Polk County Schools Employees	\$8,678,916
72	Three I	\$8,106,360
73	Village	\$8,065,012
74	Midwest Federal Employees	\$7,977,704
75	Chicago Central and Commerce	\$7,690,472
76	ACE	\$7,621,225
77	Warren	\$7,512,395
78	Teamsters Local #238	\$7,491,306
79	Industrial Employees	\$7,463,891
80	River Bend	\$6,994,624
81	Quaker Oats	\$6,657,427
82	North Western Employees	\$6,523,055
83	Des Moines Fire Department	\$6,280,727
84	General Drivers	\$6,231,839

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
85	EMC	\$5,931,261
86	Consumers	\$4,910,645
87	Allen Hospital Personnel	\$4,880,659
88	Ashworth	\$4,735,505
89	Dubuque Postal Employees	\$4,484,869
90	USDA	\$4,418,738
91	Gas & Electric Employees	\$4,389,854
92	Lehigh Valley *	\$3,833,532
93	Government Employees	\$3,815,830
94	Polk County	\$3,397,879
95	Davenport Police Department	\$3,241,284
96	Des Moines County Postal	\$2,903,440
97	Burlington Municipal Employees	\$2,889,324
98	Waterloo Police	\$2,801,284
99	HI-TEC	\$2,775,775
100	DuPont Employees	\$2,734,343
101	Midwest Utilities	\$2,614,690
102	Louden Depot Community	\$2,599,473
103	NGPL Employees	\$2,554,465
104	A-E Employees	\$2,536,668
105	SCICAP *	\$2,533,600
106	Eaton Employees	\$2,216,860
107	ETS	\$2,212,252
108	KAH	\$2,203,351
109	Great River Road	\$2,180,689
110	Eagle Rock	\$2,070,441
111	Waterloo Firemen's	\$2,019,275
112	LeeCo	\$1,965,773
113	MHI-Independence Employees	\$1,782,752
114	Postal Employees	\$1,775,596
115	Eaton Employees	\$1,584,841
116	MHI	\$1,557,402
117	Morrison Employees	\$1,537,055
118	SECU	\$1,534,610
119	Urbandale Municipal Employees	\$1,442,684
120	Des Moines Water Works	\$1,420,743
121	Creamery	\$1,420,356
122	Northwestern States Cement Employee's	\$1,002,116
123	Oelwein-Cresco	\$999,212
124	Bilt-Well	\$949,744
125	MA Ford Employees	\$864,467
126	Circle K	\$837,347

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
127	Dapako	\$763,261
128	Muni-Employees	\$703,605
129	AY McDonald Employees	\$679,890
130	KEM	\$675,804
131	Von Maur Employees	\$505,779
132	Webster City Municipal	\$459,565
133	The Verno	\$452,553
134	St Athanasius	\$418,167
135	St Ludmila's	\$382,083
136	Rimoda	\$346,354

\* Denotes those credit unions designated as low income credit unions.