

---

**2007**  
**ANNUAL REPORT**  
**of the**  
**SUPERINTENDENT**

---

Division of Credit Unions  
Department of Commerce  
State of Iowa

Published by  
The State of Iowa



CHESTER J. CULVER, GOVERNOR  
PATTY JUDGE, LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE  
DIVISION OF CREDIT UNIONS  
JAMES E. FORNEY, SUPERINTENDENT

March 14, 2008

**THE HONORABLE CHESTER J. CULVER**

Governor of Iowa  
State Capitol  
Des Moines, Iowa 50319

Governor Culver:

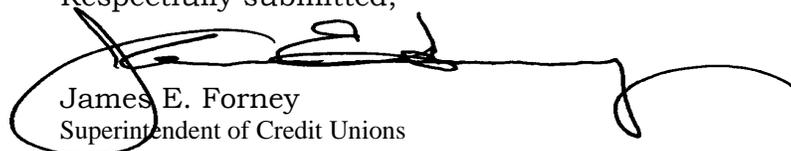
In accordance with Iowa Code § 533.114, it is my privilege to submit the annual report on the condition of Iowa's credit unions. The information contained in the 2007 Iowa Annual Report of the Superintendent is compiled from year-end call reports filed with this office and the National Credit Union Administration, the U.S. Government agency insuring savings in Iowa credit unions. The statement of condition of Iowa's credit unions, included within this Report, represents the 143 state-chartered and 1 federally-chartered credit unions whose principle place of business is in this state.

Continuing the trend of previous years, Iowa credit union's financial stability remains strong and demonstrates that credit unions are favorably positioned to serve the financial needs of the citizens of this state. The aggregate net worth of Iowa natural person credit unions remains strong and is over \$695 million, representing an 11.19% net worth to total assets ratio. This ratio is an important indicator of credit union preparedness to meet and withstand the financial challenges of today and into the foreseeable future.

The 2007 Report indicates credit unions responded well in meeting the borrowing and savings needs of their member-owners. Although assets grew a modest 8 percent, credit unions show an exceptional loan-to-savings ratio of 86.6 percent. Total income increased 14 percent while operating costs as a percent of income decreased 3 percent. This results in credit unions returning 33 percent more to their members last year in the form of dividends and interest on savings and deposits – over \$141 million or 32 percent of total income. These figures indicate Iowa credit unions are continuing to contribute to the financial well being of their members and improving the economy of their communities.

It remains the Credit Union Division's policy to perform its regulatory and supervisory responsibilities in a diligent manner, while maintaining a responsive attitude to the needs of Iowa's credit unions and the citizens of this state.

Respectfully submitted,



James E. Forney  
Superintendent of Credit Unions

EAST GRAND OFFICE PARK  
200 EAST GRAND, SUITE 370 ■ DES MOINES, IOWA 50309-1827 ■ (515) 281-6514 ■ facsimile (515) 281-7595  
<http://www.iowadcu.com>

## Table of Contents

### General Information

Letter of Transmittal, Superintendent of Credit Unions	1
Table of Contents	2
Credit Union Review Board Members	3
Credit Union Division Staff	3
Revenue and Disbursements	4

### Credit Union Changes

2007 Name Changes	5
2007 Charters Dissolved	5

### Consolidated Financial Statements

Consolidated Statement of Financial Condition	6
Consolidated Statement of Income	7

### Summary of Key Information

Asset Growth Graph	8
History of the Number of State - Chartered Credit Unions	8
Net Worth Graph	9
Asset Growth vs. Net Worth Growth	9

### Credit Union Statistics

Iowa Credit Unions	10
Asset Ranking of Iowa State Chartered Credit Unions	19

## CREDIT UNION REVIEW BOARD GUBERNATORIAL APPOINTEES

Board Members	City	Term Ending
Vacant **		04/30/10
Paul L. Becker	Fort Dodge	04/30/10
Becky Hansen	Clinton	04/30/10
Denise M. Dolan	Dubuque	04/30/09
Michael Harvey*	Waterloo	04/30/09
Roger Reiser	Des Moines	04/30/09
Barbara Oliver-Hall**	Des Moines	04/30/08
Don E. Gettings#**	Ottumwa	04/30/07

\* Chairperson

\*\* Public Member

# Replaced at End of Term 04/30/2007

## CREDIT UNION DIVISION STAFF

James E. Forney	Superintendent
Rebecca L. Behrens	Executive Officer
Timothy C. McDermott	Deputy Superintendent
Sara K. Larkin	Secretary
Bradley J. Huyser	Senior Information Technology Specialist
Amanda S. Swangel	Information Technology Specialist
Ann E. Mulcahy	Credit Union Examiner Supervisor
Allen M. Benson	Senior Credit Union Examiner
Darrell J. Busch	Senior Credit Union Examiner
Kevin P. Gorman	Senior Credit Union Examiner
Christopher M. Kumpf	Senior Credit Union Examiner
Craig E. Stewart	Senior Credit Union Examiner
Jessica A. Anderson	Credit Union Examiner
Ryan A. Melton	Credit Union Examiner
Terese E. Ott	Credit Union Examiner
Zachary M. Pollock	Credit Union Examiner
Krystal S. Wilson	Credit Union Examiner

**CREDIT UNION DIVISION  
REVENUE AND DISBURSEMENTS  
1/1/07 THROUGH 12/31/07**

REVENUE

Supervision Fees	1,438,546
Other	4,320
<b>Total Revenue</b>	<b>1,442,866</b>

DISBURSEMENT

Examination Salaries	781,497
Administration Salaries	230,234
FICA, IPERS, INS.	207,211
<b>SUBTOTAL</b>	<b>1,218,942</b>

Travel:

In State Travel	72,204
Out of State Travel	4,623
<b>SUBTOTAL</b>	<b>76,827</b>

Office:

Supplies	22,919
Postage	3,000
Telephone	19,411
Building Rent	37,103
Equipment Repair & Maintenance	1,097
Equipment Purchases	559
IT Equipment & Software	22,352
<b>SUBTOTAL</b>	<b>106,441</b>

Other:

Reimburse Attorney General	25,000
Reimburse to Other Agencies	14,512
Organization Dues	13,869
Indirect Cost Expense	3,616
<b>SUBTOTAL</b>	<b>56,997</b>

**TOTAL EXPENSES** **1,459,207**

Balance Carried Forward\* **(16,341)**

\*The balance carried forward, which can be positive or negative, is applied to revenue and disbursements during the State's fiscal year of July 1 to June 30, in accordance with Iowa Code § 533.111. The fees for a fiscal year are based upon the actual operating costs of the Credit Union Division for that fiscal year.

## CREDIT UNION NAME CHANGES DURING 2007

Charter #	City	From	To
385	Mount Pleasant	Henry County	Henry County Community
709	Des Moines	Blue Plans	Village
257	Newton	Tri-County	Advantage
382	Bettendorf	Alcoa Employees & Community	Ascentra

## CREDIT UNIONS DISSOLVED IN 2007

Charter #	City	Credit Union Name
158	Mason City, IA	AMPI merged with North Iowa Community
246	Davenport, IA	River City Community merged with Du Trac Community
440	Cedar Falls, IA	Swiss Valley Farms merged with Cedar Falls Community
460	Ottumwa, IA	Courier Employees merged with Ottumwa School Employees
536	Keokuk, IA	KCSE merged with The Hub-Co
750	Dubuque, IA	Health Services merged with Alliant
800	Muscatine, IA	Bandag Employees merged with Iowa Community
	Platteville, WI	Roundtree merged with Dupaco Community

# CONSOLIDATED FINANCIAL STATEMENT OF IOWA STATE CHARTERED CREDIT UNIONS

	December 2007	%	# / \$ Change	December 2006
Number of Credit Unions	142			149
Number of Members	880,885	2.0%	17,257	863,628
<b><u>ASSETS</u></b>				
Total Loans	4,462,724,527	7.0%	292,407,316	4,170,317,211
Allowance for Loan Loss	31,096,237	3.6%	1,075,519	30,020,718
Net Loans	4,431,628,290	7.0%	291,331,797	4,140,296,493
Loans Held for Sale	15,378,220	50.8%	5,181,466	10,196,754
Cash	472,109,131	-4.1%	(20,019,199)	492,128,330
Investments	939,966,838	24.4%	184,098,719	755,868,119
Fixed Assets	161,932,977	8.7%	13,002,724	148,930,253
Other Assets	51,903,237	-14.4%	(8,739,151)	60,642,388
Insurance Fund Deposit	46,539,163	11.6%	4,823,292	41,715,871
<b>Total Assets</b>	<b>6,119,457,856</b>	<b>8.3%</b>	<b>469,679,648</b>	<b>5,649,778,208</b>
<b><u>LIABILITIES</u></b>				
Shares	1,418,130,849	-3.5%	(52,087,584)	1,470,218,433
Share Drafts	698,287,413	2.4%	16,296,593	681,990,820
Other Shares & Deposits	3,071,858,575	16.5%	434,888,739	2,636,969,836
Total Savings	5,188,276,837	8.3%	399,097,748	4,789,179,089
Other Liabilities	63,964,889	12.6%	7,151,102	56,813,787
Notes Payable	182,025,987	9.0%	15,099,384	166,926,603
Legal Reserve	228,603,378	7.7%	16,429,089	212,174,289
Other Reserves	131,422,594	4.0%	5,009,577	126,413,017
Undivided Earnings	329,545,902	8.9%	26,943,055	302,602,847
Unrealized gains/losses	401,971	-109.3%	4,742,153	(4,340,182)
Other Equity	(4,783,702)	N/A	(4,792,460)	8,758
Total Equity	685,190,143	7.6%	48,331,414	636,858,729
<b>TOTAL LIABILITIES</b>	<b>6,119,457,856</b>	<b>8.3%</b>	<b>469,679,648</b>	<b>5,649,778,208</b>
Total Capital	716,286,380	7.4%	49,406,933	666,879,447

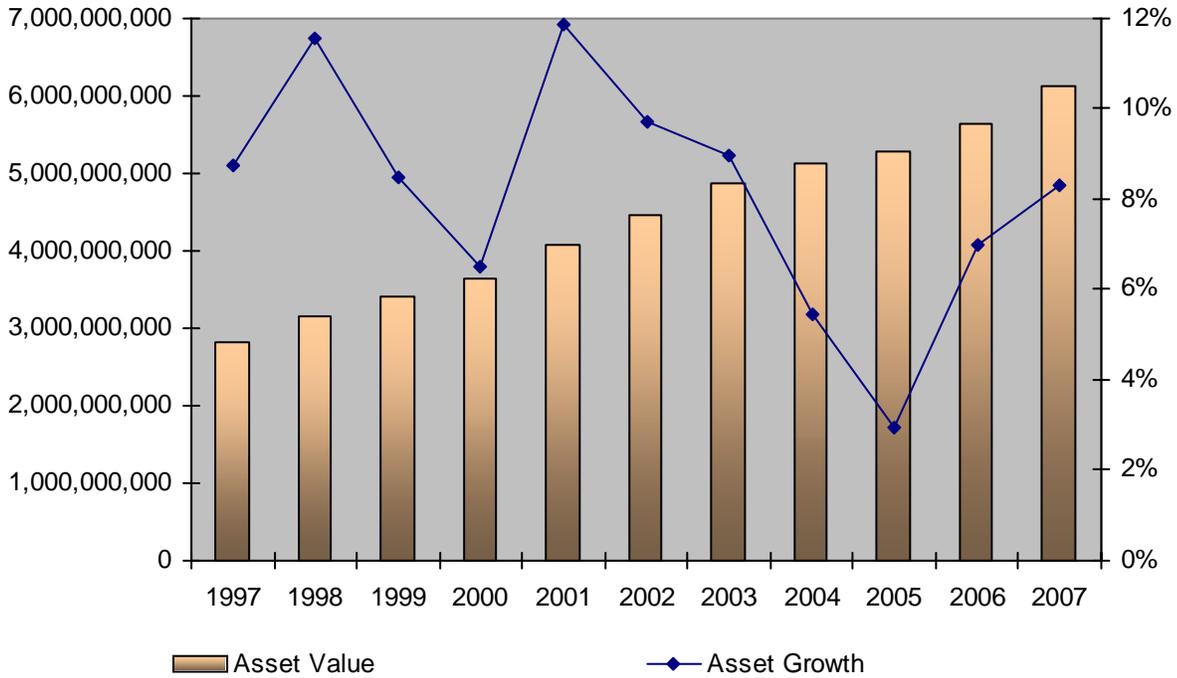
\* Corporate Central not included in above figures

## CONSOLIDATED INCOME STATEMENT OF IOWA STATE CHARTERED CREDIT UNIONS

	2007	% of Income	2006	% of Income	% Change
<b>INCOME</b>					
Interest on Loans	299,447,677	67.44%	268,982,192	69.14%	11.33%
Less: Interest Refund	(91,156)	-0.02%	(57,596)	-0.01%	58.27%
Net Interest Income	299,356,521	67.42%	268,924,596	69.12%	11.32%
Income Trading Securities	0	0.00%	0	0.00%	11.32%
Invest Income	60,253,116	13.57%	44,321,587	11.39%	35.95%
Fee Income	53,250,770	11.99%	49,683,228	12.77%	7.18%
Other Operating Income	31,168,146	7.02%	26,133,351	6.72%	19.27%
<b>TOTAL INCOME</b>	<b>444,028,553</b>	<b>100.00%</b>	<b>389,062,762</b>	<b>100.00%</b>	<b>14.13%</b>
<b>OPERATING EXPENSE</b>					
Compensation & Benefits	117,226,511	26.40%	108,885,689	27.99%	7.66%
Travel & Conference	3,134,156	0.71%	2,935,273	0.75%	6.78%
Office Occupancy	17,207,264	3.88%	15,712,727	4.04%	9.51%
Office Operations	39,129,769	8.81%	38,826,006	9.98%	0.78%
Educational & Promotional	10,872,790	2.45%	10,377,656	2.67%	4.77%
Loan Servicing	12,498,533	2.81%	10,608,599	2.73%	17.82%
Professional Services	21,787,147	4.91%	19,766,513	5.08%	10.22%
Provision for Loan and Lease Loss	16,188,026	3.65%	12,947,334	3.33%	25.03%
Member Insurance	1,616,422	0.36%	1,687,918	0.43%	-4.24%
Operating Fee	1,612,981	0.36%	1,520,151	0.39%	6.11%
Misc	4,246,254	0.96%	4,169,628	1.07%	1.84%
<b>TOTAL OPERATING EXPENSE</b>	<b>245,519,853</b>	<b>55.29%</b>	<b>227,437,494</b>	<b>58.46%</b>	<b>7.95%</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	103,404,510	23.29%	78,499,676	20.18%	31.73%
Interest on Deposits	37,767,431	8.51%	27,888,280	7.17%	35.42%
Interest on Borrowed Funds	8,710,296	1.96%	9,836,629	2.53%	-11.45%
<b>TOTAL INTEREST EXPENSE</b>	<b>149,882,237</b>	<b>33.76%</b>	<b>116,224,585</b>	<b>29.87%</b>	<b>28.96%</b>
Gain/(Loss) Fixed Assets	123,998	0.03%	107,004	0.03%	15.88%
Gain/(Loss) Investments	91,136	0.02%	100,432	0.03%	-9.26%
Non-Operating Income	(255,506)	-0.06%	232,247	0.06%	-210.01%
Net Income Before Required Reserve Transfers	48,586,091	10.94%	45,840,366	11.78%	5.99%
Required Reserve Transfer	8,148,879	1.84%	13,954,401	3.59%	-41.60%
<b>NET INCOME</b>	<b>40,437,212</b>	<b>9.11%</b>	<b>31,885,965</b>	<b>8.20%</b>	<b>26.82%</b>

\*Corporate Central not included in above figures

## Asset Growth



Iowa's 142 state chartered credit unions reported total assets of \$6.119 billion at the close of December 31, 2007. As the graph illustrated, assets in Iowa's state chartered natural person credit unions have grown steadily for eleven years. This indicates that Iowa's credit unions continue to prosper and serve their members.

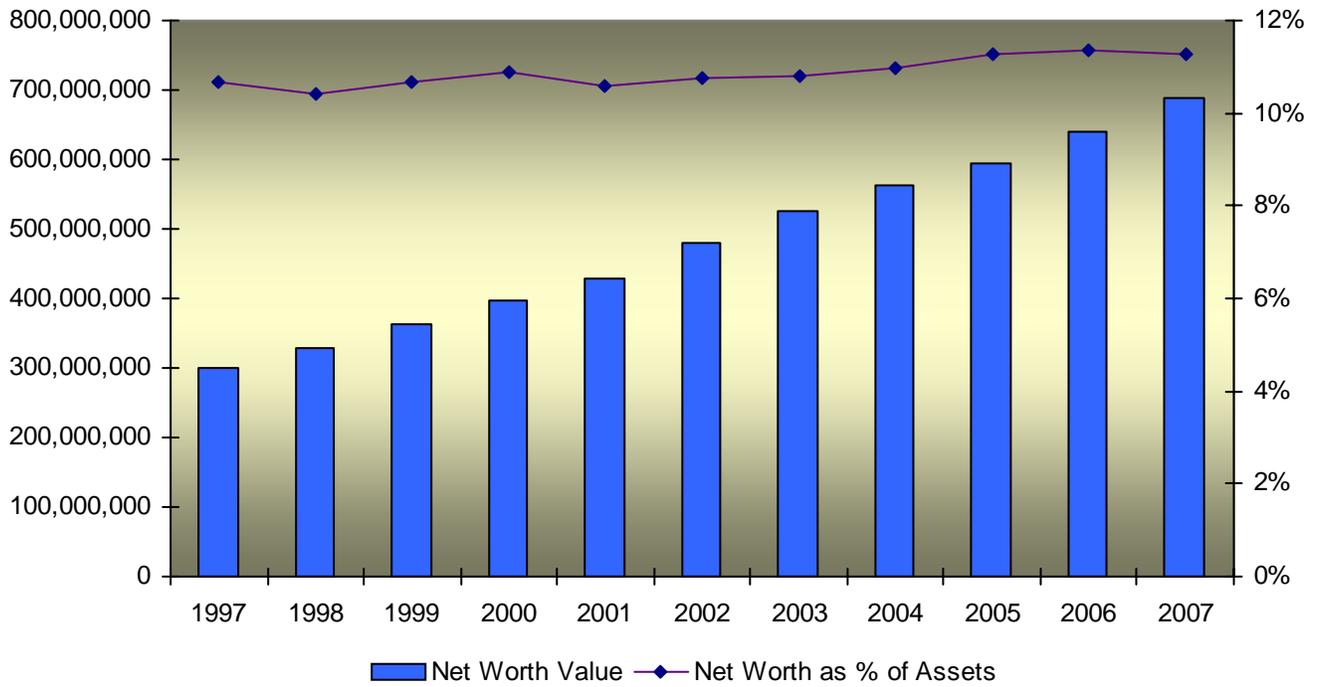
\* Graph does not include the assets of the Iowa League Corporate Central Credit Union.

### NUMBER OF CREDIT UNIONS

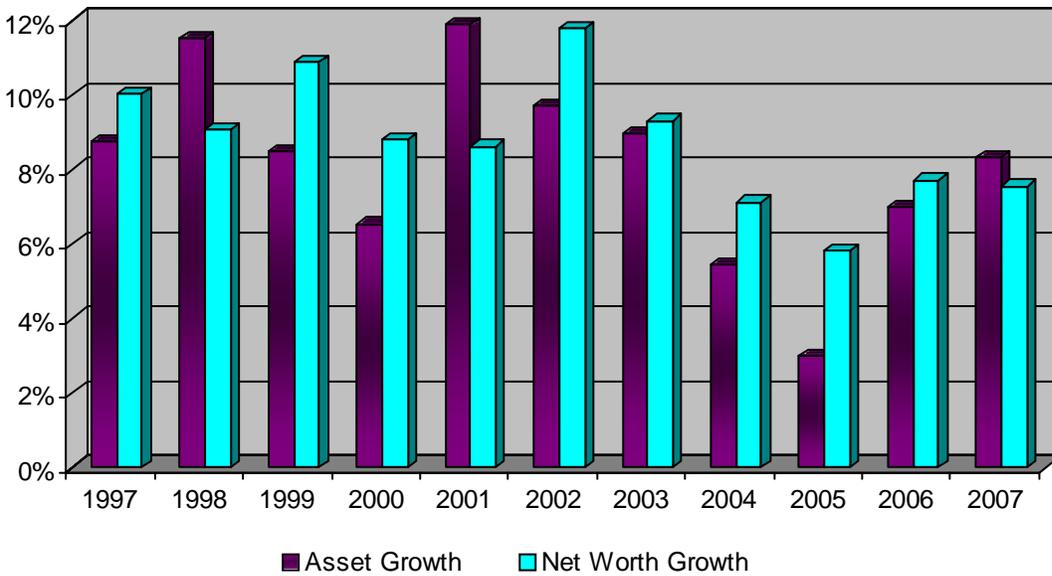
YEAR	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Beginning of Year	211	207	202	196	190	182	176	168	163	150	149
Charters Approved	0	0	0	0	0	1	0	0	0	0	0
Charters Cancelled	4	5	6	6	8	7	8	5	13	1	7
Ending of Year	207	202	196	190	182	176	168	163	150	149	142

\* Chart does not include the Iowa League Corporate Central Credit Union.

### Net Worth



### Net Worth Growth vs. Asset Growth



# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Ames</b>					
Ace Community 212 E Lincoln Way	27,204,116	12,594,643	21,519,063	115,908	5,569,145
Greater Iowa 801 Lincoln Way	212,756,411	141,583,432	164,540,274	24,893,485	23,322,652
River Valley 2811 E 13th Street	35,775,192	23,816,405	31,214,438	707,622	3,853,132
<b>Atlantic</b>					
Nishna Valley 200 Maple Street	16,774,718	10,327,063	15,191,350	52,372	1,530,996
<b>Bettendorf</b>					
Ascentra 1710 Grant Street	145,489,886	124,349,012	108,315,583	23,107,582	14,064,702
<b>Buffalo</b>					
Great River Road 111 Oak Street	2,021,303	1,043,484	1,571,981	1,537	447,785
<b>Burlington</b>					
Burlington Municipal Employees 418 Valley Street	2,253,843	2,188,006	1,865,600	23,216	298,195
Casebine 2115 Des Moines Avenue	24,166,709	14,242,163	19,663,189	249,412	4,254,108
Des Moines County Postal 300 N Main Room 217	2,330,122	1,726,861	1,871,783	2,264	456,075
Three I 3001 Sylvania Drive	7,570,167	3,708,325	6,373,268	48,748	1,148,151
<b>Camanche</b>					
1st Gateway Highway 67 N	53,915,029	42,676,885	44,732,323	3,863,905	5,318,801
<b>Cedar Falls</b>					
Cedar Falls Community 123 W 4th Street	59,387,897	43,594,960	51,798,812	477,271	7,111,814
Iowa Community 3301 Cedar Heights Drive	63,888,397	44,047,090	51,752,414	5,657,995	6,477,988
UNI 802 W 29th Street	14,430,016	9,768,194	12,320,513	61,673	2,047,830
Waterloo Police 1311 Orchard Drive	2,433,713	1,511,965	2,052,274	12,187	369,252
<b>Cedar Rapids</b>					
Collins Community 1150 42nd Street NE	457,882,960	348,207,668	405,907,218	6,583,978	50,279,367
Cryovac Employees' 1125 Wilson Avenue SW	2,449,865	1,947,036	1,863,945	7,177	578,743

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Cedar Rapids</b>					
First Federal Credit Union 425 1st Avenue SW	98,018,778	80,465,632	59,210,676	28,253,463	10,554,639
Linn Area 3015 Blairs Ferry Road NE	154,319,250	118,031,769	120,072,450	17,701,632	16,545,168
Metco 115 8th Avenue SW	18,505,158	13,109,488	15,826,539	222,083	2,456,536
Quaker Oats 3535 Center Point Road NE	5,892,976	4,721,452	4,448,949	123,017	1,321,010
St Ludmila's 2107 J Street SW	372,549	210,042	261,871	5,813	104,865
Teamsters Local #238 5050 J Street SW	6,067,570	4,811,763	5,060,716	13,216	993,638
<b>Centerville</b>					
Industrial Employees 1513 S 18th Street	5,884,367	4,236,781	4,979,282	14,277	890,808
<b>Charles City</b>					
Family Community 1211 N Grand Avenue	14,982,401	9,287,508	12,891,588	75,972	2,014,841
<b>Cherokee</b>					
North Star Community 1030 S Second Street	40,911,301	31,623,284	35,974,185	171,635	4,765,481
<b>Clinton</b>					
Aegis 1200 North 2nd Street	8,793,870	6,097,370	7,777,014	27,727	989,129
Chemical 3400 Anamosa Road	9,284,834	7,262,732	7,494,082	16,854	1,773,898
Clinton County Postal 380 S 1st Street	881,816	659,759	703,412	3,272	175,132
Dapako 1500 S 14th Street	624,227	481,480	438,686	718	184,823
Eagle Rock 2301 S 21st Street	1,406,954	1,339,077	966,756	233,330	206,868
Members Choice Community 1116 S 14th Street	46,987,460	31,994,797	42,545,521	295,883	4,146,056
<b>Clive</b>					
Iowa Corporate Central 1500 NW 118th Street	128,533,116	4,073,810	79,865,339	32,617,283	16,050,494
<b>Council Bluffs</b>					
North Western Employees 1411 W Broadway	5,007,263	3,336,125	4,003,948	22,445	980,870

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Council Bluffs</b>					
United 1900 W Broadway	9,185,719	4,814,026	8,135,754	17,555	1,032,410
<b>Cresco</b>					
Oelwein-Cresco 712 2nd Ave SE, Suite C	861,416	515,422	621,413	683	239,320
<b>Davenport</b>					
Communications & Catholic 709 E. 46th Street	13,331,179	11,015,703	11,360,018	112,413	1,858,748
Davenport Fire Department 2238 Jersey Ridge Rd.	7,973,394	6,073,651	7,255,182	51,311	434,272
Davenport Police Department 227 W 4th Street	2,730,279	1,401,138	2,206,754	6,173	517,352
MA Ford Employees 7737 NW Blvd	644,490	455,953	492,219	0	152,271
Rimoda 2118 W 16th Street	346,096	168,543	288,171	8,062	49,863
Scott Schools 122 E 15th Street	10,110,516	8,753,391	9,053,522	87,490	969,504
The Family 1530 W 53rd Street	66,900,434	43,229,572	57,776,769	392,610	8,731,055
Von Maur Employees 6565 Brady Street	448,298	331,529	373,050	2,113	73,135
<b>Denison</b>					
Consumers 1404 Broadway	4,503,071	3,108,585	3,925,482	37,393	540,196
<b>Des Moines</b>					
A-E Employees 2201 E University Avenue	2,551,973	2,031,084	1,968,314	13,550	570,109
Affinity 475 NW Hoffman Lane	49,439,377	32,601,756	43,349,138	683,625	5,311,456
Capitol View 1000 E Grand Avenue	19,435,408	14,086,616	16,492,633	38,586	2,904,189
Des Moines Fire Department 900 Mulberry Street	5,817,032	3,305,188	5,009,507	0	807,525
Des Moines Metro 100 University Avenue	35,144,045	23,065,849	29,526,948	392,578	5,224,519
Des Moines Police Officers 423 E Court Ave	22,599,102	15,938,688	18,409,616	255,195	3,934,291
Des Moines Water Works 2201 George Flagg Parkway	1,533,824	1,236,241	1,352,848	10,188	170,788

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Des Moines</b>					
EdCo Community 609 38th Street	25,101,557	10,712,108	20,052,353	120,682	4,928,522
EMC 712 Walnut	5,132,334	2,390,063	4,501,034	1,272	630,028
Federal Employees 210 Walnut (Fed Bldg) Rm 132	12,899,471	7,727,446	11,500,964	50,414	1,348,093
Firestone 2nd Avenue & NW Hoffman Lane	2,525,718	1,264,989	1,878,936	22,215	624,567
Polk County 111 Court Avenue - Adm Bldg	2,964,824	2,187,250	2,181,453	2,270	781,101
Premier 800 9th Street	61,806,593	43,289,607	53,608,982	918,820	7,278,791
The Cornerstone 414 61st Street	13,381,788	6,904,531	11,327,202	34,794	2,019,792
Tradesmen Community 1400 2nd Avenue	27,213,997	19,821,463	23,161,553	400,484	3,651,960
United Service 1212 Pleasant, Ste 106	22,892,231	12,524,594	19,639,548	218,924	3,033,759
USDA 210 Walnut Street Rm 927	3,599,435	3,041,824	2,978,298	5,894	615,243
Village 601 E Court	6,881,206	5,003,915	5,538,435	43,739	1,299,032
<b>Dubuque</b>					
Alliant 1200 Associates Drive, Suite 102	65,796,629	48,229,693	58,734,889	700,045	5,361,695
AY McDonald Employees 66 W. 32nd Street	726,839	412,375	605,474	1,049	120,316
Bilt-Well 66 W. 32nd Street	1,002,584	254,402	731,345	6,816	264,423
Circle K 66 W. 32nd St	900,112	420,104	648,743	5,813	245,556
Du Trac Community 3465 Asbury Road	325,588,603	223,285,882	280,745,242	3,823,425	41,019,936
Dubuque Postal Employees 1155 Loras	3,495,777	1,716,420	3,049,900	20,434	425,443
Dubuque Teachers 1200 Associates Drive, Suite 101	9,326,925	6,178,986	7,357,347	45,205	1,348,415
Dupaco Community 3299 Hillcrest Rd	475,320,651	353,901,852	392,965,268	24,750,815	57,604,568

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Dubuque</b>					
General Drivers 1828 Central Avenue	4,153,968	2,253,372	3,133,212	32,024	988,732
Holy Ghost Parish 66 W. 32nd St.	18,301,521	618,279	15,766,544	204,161	2,330,816
Morrison Employees 66 W. 32nd Street	1,474,642	454,950	1,002,172	9,550	462,920
<b>Dyersville</b>					
RACOM Community 1314 9th Street SE	10,634,088	6,050,520	9,426,353	37,749	1,169,986
<b>Eldora</b>					
ETS 3211 W Edgington Avenue	1,545,961	1,383,506	1,334,579	2,431	208,951
<b>Estherville</b>					
Employees 2714 Central Avenue	50,553,109	23,949,578	38,116,014	4,198,026	8,239,069
<b>Fairfield</b>					
Louden Depot Community 611 W Broadway Avenue	2,444,865	1,796,629	2,019,658	162	425,045
<b>Fort Dodge</b>					
Citizens Community 2012 1st Avenue South	72,358,600	58,856,273	55,616,188	6,414,075	10,328,337
Fort Dodge Family 215 Central Avenue	9,979,273	7,925,471	8,373,838	53,574	1,551,861
Frontier 13 S 3rd Street	10,205,789	4,905,768	8,405,194	260,355	1,540,240
Postal Employees 13 S 3rd Street	1,455,313	634,736	1,251,570	4,603	199,140
<b>Fort Madison</b>					
DuPont Employees 801 35th Street	2,426,464	1,401,871	1,868,851	4,065	553,548
<b>Harlan</b>					
Town and Country 1024 5th Street	9,931,108	8,409,012	8,899,177	112,241	919,690
<b>Hiawatha</b>					
Best of Iowa Community 405 Blairsferry Crossing South	37,434,984	32,607,259	28,680,357	187,707	3,866,920
<b>Humboldt</b>					
Power Co-op Employees 1208 N 13th Street	12,682,757	7,853,532	10,604,151	13,149	2,065,457
<b>Independence</b>					
MHI-Independence Employees 2277 Iowa Avenue	1,438,680	826,276	1,157,256	11,541	269,883

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Iowa City</b>					
Federal Employees 601 Highway 6W Rm 3W-08	4,278,854	1,439,098	3,497,574	16,846	764,434
University of Iowa Community 500 Iowa Avenue	619,195,924	539,392,088	493,086,929	71,724,854	54,384,141
<b>Jesup</b>					
St Athanasius 1255 3rd Street	574,961	516,304	483,276	405	91,280
<b>Johnston</b>					
Community Choice 8404 NW 62nd Avenue	212,718,958	168,190,962	188,145,413	1,214,078	23,359,467
<b>Keokuk</b>					
KAH 1600 Morgan Street	1,950,798	1,444,696	1,477,396	723	472,679
KEM 13 S 5th Street	739,376	492,674	581,269	2,932	148,432
LeeCo 123 Boulevard Road, Ste. 5	1,940,713	1,503,009	1,534,246	1,202	405,265
SECU 3200 Main Street	1,373,364	1,051,649	1,013,370	4,521	355,473
The Hub-Co 310 Bank Street	12,780,425	5,621,299	10,937,962	50,359	1,792,104
<b>Le Mars</b>					
NW IOWA 1411 Industrial Road SW	26,326,105	17,216,644	23,180,693	94,747	3,050,665
<b>Lehigh</b>					
Lehigh Valley 117 Main Street	3,330,386	2,058,768	2,952,052	67	378,267
<b>Leon</b>					
SCICAP 1403 NW Church Street	1,898,337	1,035,210	1,452,860	39,304	406,173
<b>Marshalltown</b>					
Lennox Employees 1004 E Main Street	28,904,562	16,711,970	23,937,323	88,525	4,878,714
MEMBERS 1st Community Credit Union 910 S 12th Avenue	115,986,829	62,020,383	103,333,701	125,735	12,527,393
<b>Mason City</b>					
ACE 1028 14th Street SE	5,224,394	1,907,545	4,384,935	1,614	837,845
Gas & Electric Employees 22 2nd Street NW	3,857,678	2,490,123	2,829,577	282	1,027,819
Government Employees 12 North Delaware	3,708,513	2,437,361	2,909,353	8,530	790,630

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Mason City</b>					
Iowa Heartland 1602 S Monroe Avenue	15,456,692	11,178,341	11,914,108	47,700	3,494,884
Mercy-City-Lehigh Family Credit Union 1341 6th Street SW	23,346,219	17,117,827	19,675,626	79,886	3,590,707
North Iowa Community P.O. Box 1248	41,866,554	36,053,709	36,036,133	1,561,517	4,268,904
Northwestern States Cement Employee's 1314 4th Street SW Suite 115	957,516	851,496	634,268	18,868	304,380
<b>Mount Pleasant</b>					
Henry County Community P.O. Box 28	16,247,291	11,812,397	14,101,386	189,611	1,956,294
MHI 1200 E Washington Street	925,065	873,249	719,952	8,032	195,575
<b>Muscatine</b>					
GPC-KFI-VII 1600 Oregon Street	2,536,797	1,508,922	1,774,780	37,040	724,977
Members Community 159 Colorado Street	33,662,443	18,787,592	29,985,519	304,918	3,372,006
<b>Newton</b>					
Advantage 121 W Third Street N	35,016,120	18,665,691	29,078,207	631,439	5,306,474
The Verno One Promotion Place	453,191	239,309	212,697	1,473	239,021
<b>Ottumwa</b>					
Community 1st 235 Richmond Avenue	226,050,083	195,672,297	199,011,638	4,927,474	19,321,615
HI-TEC 1111 N Jefferson Street	2,754,537	1,739,534	2,355,063	12,938	386,536
Muni-Employees City Hall 105 E 3rd Street	784,363	544,136	690,816	3,478	90,069
Ottumwa School Employees 1206 N. Jefferson	20,844,570	7,822,202	18,148,823	44,644	2,651,103
River Community 644 W 2nd Street	10,026,760	6,970,658	8,267,355	92,132	1,667,273
<b>Sanborn</b>					
Creamery 101 West 1st St.	1,301,452	551,375	1,144,273	367	156,812
<b>Shenandoah</b>					
Eaton Employees 1600 Airport Road	1,119,734	1,084,125	731,033	60,922	327,779

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Sioux City</b>					
Midwest Community 2729 Outer Drive North	17,215,631	7,946,161	15,071,883	92,067	2,051,681
Sioux Valley Community 1120 Sixth Street	19,442,650	5,426,513	15,108,350	197,697	4,136,603
Telco Triad Community 1420 Tri View Avenue	57,211,601	35,104,862	48,099,635	735,156	8,376,810
The Municipal 103 S Fairmount	9,133,387	6,516,980	8,025,024	35,248	1,073,115
<b>Spencer</b>					
Eaton Employees 32nd Avenue W	2,926,418	2,302,848	2,453,036	7,896	465,486
<b>St. Charles</b>					
NGPL Employees 510 West Carpenter	2,314,612	619,505	1,542,580	30,522	741,510
<b>Urbandale</b>					
Midland 2891 106th Street	32,815,208	21,864,937	26,956,297	194,491	5,664,420
Polk County Schools Employees 3810 66th Street	7,868,329	4,570,395	6,794,036	11,342	1,062,951
Urbandale Municipal Employees 9401 Hickman Road	1,466,455	423,339	1,248,808	0	217,647
<b>Waterloo</b>					
Allen Hospital Personnel 1825 Logan Avenue	4,481,747	3,360,002	3,533,411	38,178	910,158
Chicago Central and Commerce 1005 E 4th Street	7,714,540	2,871,648	6,289,069	143,738	1,281,733
Midwest Federal Employees 300 Sycamore Street	6,630,664	2,939,760	5,673,720	37,731	919,213
Midwest Utilities 1601 University Avenue	2,892,632	2,348,637	2,598,599	19,947	274,086
Public Employees 624 Franklin Street	20,597,499	12,371,668	17,528,101	58,473	3,010,925
Veridian 1827 Ansborough Avenue	1,284,209,174	921,784,085	1,141,363,622	22,907,515	119,938,037
Warren 2209 Falls Avenue	7,129,778	5,065,254	5,770,099	11,010	1,348,669
Waterloo Firemen's 425 E 3rd Street	1,656,750	1,324,958	1,418,677	174	237,899
<b>Webster City</b>					
Peoples 310 First Street	15,119,943	10,725,296	11,940,309	101,915	3,077,719

# Iowa Credit Unions

Location, Name of Corporation and Address	Total Assets	Net Loans	Savings/ Deposits	Other Liabilities	Net Worth
<b>Webster City</b>					
Webster City Municipal 730 2nd Street	427,186	221,364	279,972	0	147,214
<b>West Burlington</b>					
River Bend 801 W Burlington Avenue	5,553,519	2,386,094	4,606,580	14,405	932,534
<b>West Des Moines</b>					
Financial Plus 1831 25th Street	63,254,342	44,844,596	54,750,186	418,265	8,085,891
First Class 2051 Westown Parkway	49,451,728	31,965,815	43,371,283	534,310	5,546,135
GuideOne 1111 Ashworth Road	4,018,110	1,776,840	3,175,509	13,079	829,522

# ASSET RANKING OF IOWA STATE CHARTERED CREDIT UNIONS 2007

Name	Assets	Name	Assets
1 Veridian	1,284,209,174	50 Henry County Community	16,247,291
2 University of Iowa Community	619,195,924	51 Iowa Heartland	15,456,692
3 Dupaco Community	475,320,651	52 Peoples	15,119,943
4 Collins Community	457,882,960	53 Family Community	14,982,401
5 Du Trac Community	325,588,603	54 UNI	14,430,016
6 Community 1st	226,050,083	55 The Cornerstone	13,381,788
7 Greater Iowa	212,756,411	56 Communications & Catholic	13,331,179
8 Community Choice	212,718,958	57 Federal Employees	12,899,471
9 Linn Area	154,319,250	58 The Hub-Co *	12,780,425
10 Ascentra	145,489,886	59 Power Co-op Employees	12,682,757
11 MEMBERS 1st Community Credit Union	115,986,829	60 RACOM Community	10,634,088
12 Citizens Community	72,358,600	61 Frontier	10,205,789
13 The Family	66,900,434	62 Scott Schools	10,110,516
14 Alliant	65,796,629	63 River Community	10,026,760
15 Iowa Community	63,888,397	64 Fort Dodge Family	9,979,273
16 Financial Plus	63,254,342	65 Town and Country	9,931,108
17 Premier	61,806,593	66 Dubuque Teachers	9,326,925
18 Cedar Falls Community	59,387,897	67 Chemical	9,284,834
19 Telco Triad Community	57,211,601	68 United	9,185,719
20 1st Gateway	53,915,029	69 The Municipal	9,133,387
21 Employees	50,553,109	70 Aegis	8,793,870
22 First Class	49,451,728	71 Davenport Fire Department	7,973,394
23 Affinity	49,439,377	72 Polk County Schools Employees	7,868,329
24 Members Choice Community	46,987,460	73 Chicago Central and Commerce	7,714,540
25 North Iowa Community	41,866,554	74 Three I	7,570,167
26 North Star Community	40,911,301	75 Warren	7,129,778
27 Best of Iowa Community	37,434,984	76 Village	6,881,206
28 River Valley	35,775,192	77 Midwest Federal Employees	6,630,664
29 Des Moines Metro	35,144,045	78 Teamsters Local #238	6,067,570
30 Advantage	35,016,120	79 Quaker Oats	5,892,976
31 Members Community	33,662,443	80 Industrial Employees	5,884,367
32 Midland	32,815,208	81 Des Moines Fire Department	5,817,032
33 Lennox Employees	28,904,562	82 River Bend	5,553,519
34 Tradesmen Community	27,213,997	83 ACE	5,224,394
35 Ace Community	27,204,116	84 EMC	5,132,334
36 NW IOWA	26,326,105	85 North Western Employees	5,007,263
37 EdCo Community	25,101,557	86 Consumers	4,503,071
38 Casebine	24,166,709	87 Allen Hospital Personnel	4,481,747
39 Mercy-City-Lehigh Family Credit Union	23,346,219	88 Federal Employees	4,278,854
40 United Service	22,892,231	89 General Drivers	4,153,968
41 Des Moines Police Officers	22,599,102	90 GuideOne	4,018,110
42 Ottumwa School Employees	20,844,570	91 Gas & Electric Employees	3,857,678
43 Public Employees	20,597,499	92 Government Employees	3,708,513
44 Sioux Valley Community	19,442,650	93 USDA	3,599,435
45 Capitol View	19,435,408	94 Dubuque Postal Employees	3,495,777
46 Metco	18,505,158	95 Lehigh Valley *	3,330,386
47 Holy Ghost Parish	18,301,521	96 Polk County	2,964,824
48 Midwest Community	17,215,631	97 Eaton Employees	2,926,418
49 Nishna Valley	16,774,718	98 Midwest Utilities	2,892,632

# ASSET RANKING OF IOWA STATE CHARTERED CREDIT UNIONS 2007

Name	Assets
99 HI-TEC	2,754,537
100 Davenport Police Department	2,730,279
101 A-E Employees	2,551,973
102 GPC-KFI-VII	2,536,797
103 Firestone	2,525,718
104 Cryovac Employees'	2,449,865
105 Louden Depot Community	2,444,865
106 Waterloo Police	2,433,713
107 DuPont Employees	2,426,464
108 Des Moines County Postal	2,330,122
109 NGPL Employees	2,314,612
110 Burlington Municipal Employees	2,253,843
111 Great River Road	2,021,303
112 KAH	1,950,798
113 LeeCo **	1,940,713
114 SCICAP *	1,898,337
115 Waterloo Firemen's	1,656,750
116 ETS	1,545,961
117 Des Moines Water Works	1,533,824
118 Morrison Employees	1,474,642
119 Urbandale Municipal Employees	1,466,455
120 Postal Employees	1,455,313
121 MHI-Independence Employees	1,438,680
122 Eagle Rock	1,406,954
123 SECU	1,373,364
124 Creamery	1,301,452
125 Eaton Employees	1,119,734
126 Bilt-Well	1,002,584
127 Northwestern States Cement Employee's	957,516
128 MHI	925,065
129 Circle K	900,112
130 Clinton County Postal	881,816
131 Oelwein-Cresco	861,416
132 Muni-Employees	784,363
133 KEM	739,376
134 AY McDonald Employees	726,839
135 MA Ford Employees	644,490
136 Dapako	624,227
137 St Athanasius	574,961
138 The Verno	453,191
139 Von Maur Employees	448,298
140 Webster City Municipal	427,186
141 St Ludmila's	372,549
142 Rimoda	346,096

Iowa League Corporate Central

128,533,116

\* Denotes those credit unions designated as low income credit unions by the National Credit Union Administration

\*\*Designated as serving predominantly low-income members pursuant to Iowa Code Section 533.301(1)b