

Form 7, Certification of Spin-Off Completion

CREDIT UNION

We, the undersigned officers of the above-named credit union, certify to the Iowa Division of Credit Unions as follows:

1. That the spin-off of this credit union with _____ Credit Union was completed as of this date in accordance with the terms and plan approved by this Board of Directors by a resolution adopted at the meeting held on _____, a certified copy of which has been furnished to the Iowa Division of Credit Unions, and that the spin-off plan approved by the resolution was duly executed and acknowledged by the Chairperson and Financial Officer of the Board of this credit union as of this date;
2. That all required steps incident to completing the spin-off have been taken and all necessary transfers of assets have been completed. The effective date for the spin-off is _____.

Attached to this certification are the following documents:

1. Financial reports for _____ Credit Union immediately prior to the completion of the spin-off and immediately after the spin-off.

This certification signed the

Chairperson of the Board

Financial Officer