

**2014  
Annual Report  
of the  
Superintendent**

**Division of Credit Unions  
Department of Commerce  
State of Iowa**

**Published by  
The State of Iowa**



# STATE OF IOWA

TERRY E. BRANSTAD, GOVERNOR  
KIM REYNOLDS, LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE  
DIVISION OF CREDIT UNIONS  
JOANN JOHNSON, SUPERINTENDENT

THE HONORABLE TERRY E. BRANSTAD  
Governor of Iowa  
State Capitol  
Des Moines, Iowa 50319

Governor Branstad:

In accordance with Iowa Code § 533.114, it is my privilege to submit the annual report on the condition of Iowa's credit unions. The information contained in the 2014 Iowa Annual Report of the Superintendent is compiled from yearend call reports filed with this office and with the National Credit Union Administration, the U.S. Government agency insuring deposits in all Iowa credit unions. The statement of condition of Iowa's credit unions, included within this Report, represents the 106 state-chartered credit unions whose principle place of business is in this state. Continuing the trend of previous years, Iowa credit unions' financial stability remains strong and demonstrates that credit unions are favorably positioned to serve the financial needs of the citizens of this state. The aggregate net worth of Iowa's natural person state-chartered credit unions remains strong at 10.36% of total assets. This ratio is an important indicator of credit union preparedness to meet and withstand the financial challenges of today and into the foreseeable future.

Iowa credit unions are not-for-profit financial cooperatives with over 1,030,517 member-owners. Membership grew by 22,997 in 2014, indicating credit unions are offering the products and services to meet the borrowing and savings needs of their member-owners. Total assets grew 8.74%, loans grew 12.44%, and the year ended with a respectable 80.4% loan-to-savings ratio. Credit unions returned 12.8% of total income to their members last year in the form of dividends and interest on savings and deposits, while increasing total equity by 10.9%. These figures indicate Iowa credit unions are continuing to contribute to the financial well-being of their members and improving the economy in their communities. It remains the Division of Credit Union's policy to perform its regulatory and supervisory responsibilities in a diligent manner, while maintaining a responsive attitude to the needs of Iowa's credit unions and the citizens of this state.

Respectfully submitted,

A handwritten signature in cursive script that reads "JoAnn M. Johnson".

JoAnn M. Johnson  
Superintendent of Credit Unions

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## Division of Credit Unions Review Board Gubernatorial Appointees

Board Member	City	Term Beginning	Term Ending
Janet C. Pepper **	Des Moines	May 1, 2011	April 30, 2017
Jeffrey L. Hayes	Cherokee	May 1, 2010	April 30, 2016
Tahira K. Hira **^	Ames	May 1, 2013	April 30, 2016
Scott Zahnle	Ames	May 1, 2013	April 30, 2016
Dave J. Cale	West Des Moines	May 1, 2012	April 30, 2015
Timothy J. Marcsisak *	Atlantic	May 1, 2012	April 30, 2015
Becky L. Zemlicka	Clive	May 1, 2012	April 30, 2015

\* Chairperson

\*\* Public Member

^ This member retired on 10/20/14 and the seat was vacant at the end of the year.

## Division of Credit Unions Staff

Employee	Title
JoAnn M. Johnson	Superintendent
Sara K. Larkin	Secretary
Janet S. Johnson	Executive Officer and Legal Counsel
Amanda S. Swangel	Information Technology Specialist
Ann E. Mulcahy	Credit Union Examiner Supervisor
Allen M. Benson	Senior Credit Union Examiner
Kevin P. Gorman	Senior Credit Union Examiner
Christopher M. Kumpf	Senior Credit Union Examiner
Craig E. Stewart	Senior Credit Union Examiner
David Benitez	Credit Union Examiner
Mark T. Donahue	Credit Union Examiner
Stephen D. Hindman	Credit Union Examiner
Erik K. Sorensen	Credit Union Examiner

## Division of Credit Unions Revenue and Expenses 7/1/2013 Through 6/30/2014

REVENUE		
Operating Fees		\$1,580,067
Other		\$6,952
<b>TOTAL REVENUE</b>		<b>\$1,587,019</b>
EXPENSES		
Salaries and Wages		\$1,052,464
FICA, IPERS, Ins.		\$319,035
<b>Subtotal</b>		<b>\$1,371,499</b>
Travel		
In State		\$68,899
Out of State		\$6,377
<b>Subtotal</b>		<b>\$75,276</b>
Office		
Supplies		\$3,989
Postage		\$631
Communications		\$20,844
Building Rent		\$38,616
IT Equipment/Software		\$1,297
Equipment Repairs & Service		\$1,694
Equipment Purchases		\$1,062
Organization Dues & Subscriptions		\$9,228
Printing & Advertising Expenses		\$746
<b>Subtotal</b>		<b>\$78,107</b>
Other		
Transfers to Auditor of State		\$6,169
Transfers to Attorney General		\$25,000
Transfers to Office of Chief Information Officer		\$17,534
Transfers to Other Agencies		\$9,301
DAS Indirect Cost Expense		\$4,411
<b>Subtotal</b>		<b>\$62,415</b>
<b>TOTAL EXPENSES</b>		<b>\$1,587,297</b>
Balance Carried Forward*		(\$278)

\* The balance carried forward, which can be positive or negative, is applied to revenue and disbursements during the State's fiscal year of July 1 to June 30, in accordance with Iowa Code Section 533.11. The fees for a fiscal year are based upon the actual operating costs of the Division of Credit Unions for that fiscal year.

## Credit Union Name Changes During 2014

Charter #	City	Old Name	New Name
469	West Des Moines	United Service	United Service Community

## Credit Union Mergers and Dissolutions in 2014

Charter #	City	Credit Union
51	Des Moines	EdCo Community merged with Financial Plus.
65	Ames	Ace Community merged with Community Choice.
383	Cedar Falls	Iowa Community merged with Dupaco Community.
389	Des Moines	Federal Employees merged with Collins Community.
445	Fairfield	Louden Depot Community was acquired by Community 1st.
508	West Des Moines	Ashworth merged with Veridian.
624	Davenport	Rimoda merged with The Family.
787	Cresco	Oelwein-Cresco merged with Veridian.

# Consolidated Financial Condition of Iowa State Chartered Credit Unions

	12/31/2014	% Change	#\$ Change	12/31/2013
Number of Credit Unions	106	-7.02%	-8	114
Number of Members	1030517	2.28%	22997	1007520

## ASSETS

Total Loans	\$9,115,217,848	12.44%	\$1,008,556,936	\$8,106,660,912
Allowance for Loan Loss	\$70,387,910	9.9%	\$6,343,301	\$64,044,609
Net Loans	\$9,044,829,938	12.46%	\$1,002,213,635	\$8,042,616,303
Loans Held For Sale	\$40,174,706	12.03%	\$4,314,265	\$35,860,441
Cash	\$724,793,924	23.38%	\$137,344,549	\$587,449,375
Investments	\$2,253,700,790	-7.64%	(\$186,448,363)	\$2,440,149,153
Fixed Assets	\$293,442,850	2.72%	\$7,782,649	\$285,660,201
Other Assets	\$266,803,166	25%	\$53,357,817	\$213,445,349
Insurance Fund Deposit	\$97,332,630	4.05%	\$3,784,386	\$93,548,244
<b>TOTAL ASSETS</b>	<b>\$12,723,485,073</b>	<b>8.74%</b>	<b>\$1,022,644,380</b>	<b>\$11,700,840,693</b>

## LIABILITIES

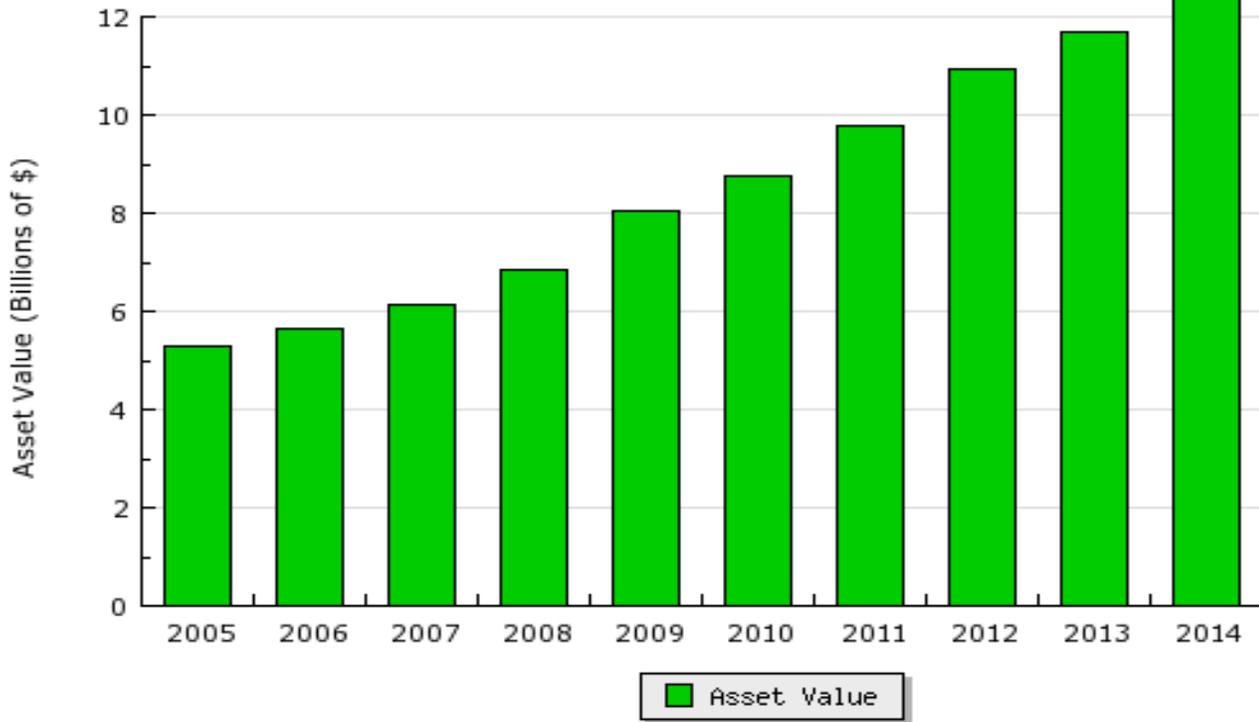
Shares	\$3,136,032,042	10.26%	\$291,835,399	\$2,844,196,643
Share Drafts	\$1,518,835,693	4.25%	\$61,872,680	\$1,456,963,013
Other Shares & Deposits	\$6,146,874,846	6.02%	\$348,916,668	\$5,797,958,178
Total Savings	\$10,801,742,581	6.96%	\$702,624,747	\$10,099,117,834
Other Liabilities	\$109,191,268	13.66%	\$13,119,353	\$96,071,915
Notes Payable	\$472,475,177	53.61%	\$164,894,774	\$307,580,403
Legal Reserve	\$382,348,675	6.4%	\$23,011,738	\$359,336,937
Other Reserves	\$164,927,598	-2.04%	(\$3,435,394)	\$168,362,992
Undivided Earnings	\$765,975,839	14.02%	\$94,164,688	\$671,811,151
Unrealized Gains/Losses	\$10,661,517	-240.12%	\$18,270,355	(\$7,608,838)
Other Equity	(\$5,957,932)	58.2%	(\$2,191,753)	(\$3,766,179)
Total Equity	\$1,317,957,422	10.93%	\$129,821,359	\$1,188,136,063
<b>TOTAL LIABILITIES</b>	<b>\$12,723,485,073</b>	<b>8.74%</b>	<b>\$1,022,644,380</b>	<b>\$11,700,840,693</b>

Total Capital	\$1,388,345,332	10.87%	\$136,164,660	\$1,252,180,672
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## Consolidated Income Statement of Iowa State Chartered Credit Unions

	12/31/2014	% of Income	12/31/2013	% of Income	% Change
<b>INCOME</b>					
Interest on Loans	\$404,480,585	66.17%	\$378,109,235	65.12%	6.97%
Less: Interest Refund	(\$75,446)	-0.01%	(\$75,050)	-0.01%	0.53%
Net Interest Income	\$404,405,139	66.16%	\$378,034,185	65.11%	6.98%
Income Trading Securities	\$0	0%	\$869	0%	-100%
Investment Income	\$46,701,226	7.64%	\$47,018,029	8.1%	-0.67%
Fee Income	\$83,387,860	13.64%	\$79,605,967	13.71%	4.75%
Other Operating Income	\$76,763,777	12.56%	\$75,970,063	13.08%	1.04%
TOTAL INCOME	\$611,258,002	100%	\$580,629,113	100%	5.28%
 <b>OPERATING EXPENSE</b>					
Compensation & Benefits	\$183,562,526	30.03%	\$176,365,170	30.37%	4.08%
Travel & Conference	\$4,038,177	0.66%	\$3,400,070	0.59%	18.77%
Office Occupancy	\$25,329,833	4.14%	\$23,446,011	4.04%	8.03%
Office Operations	\$55,623,839	9.1%	\$49,923,603	8.6%	11.42%
Education & Promotional	\$18,883,247	3.09%	\$16,922,261	2.91%	11.59%
Loan Servicing	\$29,214,766	4.78%	\$26,098,840	4.49%	11.94%
Professional Services	\$33,635,111	5.5%	\$32,084,329	5.53%	4.83%
Provision for Loan and Lease Loss	\$39,973,965	6.54%	\$36,168,397	6.23%	10.52%
Member Insurance	\$586,653	0.1%	\$8,134,544	1.4%	-92.79%
Operating Fee	\$1,584,851	0.26%	\$1,573,110	0.27%	0.75%
Miscellaneous	\$7,281,221	1.19%	\$6,032,413	1.04%	20.7%
TOTAL OPERATING EXPENSE	\$399,714,189	65.39%	\$380,148,748	65.47%	5.15%
 <b>INTEREST EXPENSE</b>					
Dividends on Shares	\$64,106,529	10.49%	\$67,804,717	11.68%	-5.45%
Interest on Deposits	\$13,909,276	2.28%	\$16,396,151	2.82%	-15.17%
Interest on Borrowed Funds	\$5,649,632	0.92%	\$5,212,690	0.9%	8.38%
TOTAL INTEREST EXPENSE	\$83,665,437	13.69%	\$89,413,558	15.4%	-6.43%
Gain/(Loss) Fixed Assets	(\$1,027,291)	-0.17%	(\$134,016)	-0.02%	666.54%
Gain/(Loss) Investments	\$2,906,123	0.48%	\$2,371,699	0.41%	22.53%
NCUSIF Restablization Expense	(\$37,156)	-0.01%	(\$5,561,670)	-0.96%	-99.33%
Non-Operating Income	\$947,855	0.16%	\$3,569,017	0.61%	-73.44%
Net Income Before Required Reserve Transfers	\$130,478,978	21.35%	\$116,873,507	20.13%	11.64%
Required Reserve Transfer	\$25,163,438	4.12%	\$30,014,170	5.17%	-16.16%
NET INCOME	\$105,315,540	17.23%	\$86,859,337	14.96%	21.25%

## Asset Growth

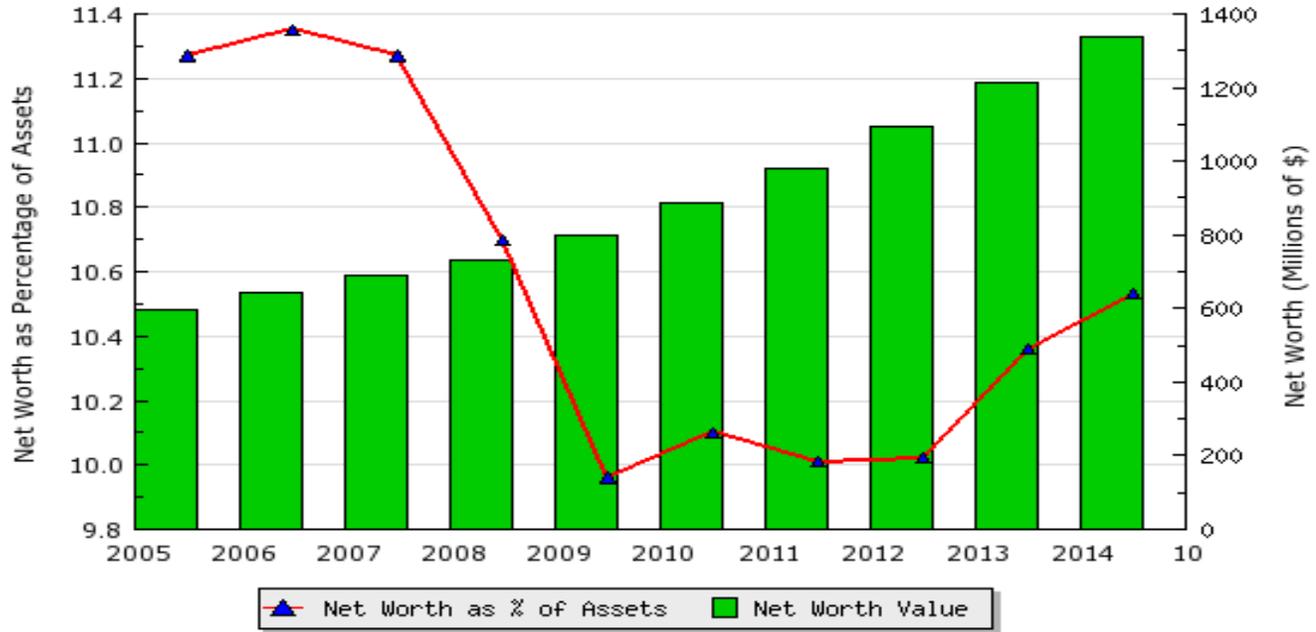


Iowa's 106 state chartered credit unions reported total assets of \$12.72 billion at the close of December 31, 2014. As the graph illustrates, assets in Iowa's state chartered natural person credit unions have grown steadily for ten years. This indicates that Iowa's credit unions continue to prosper and serve their members.

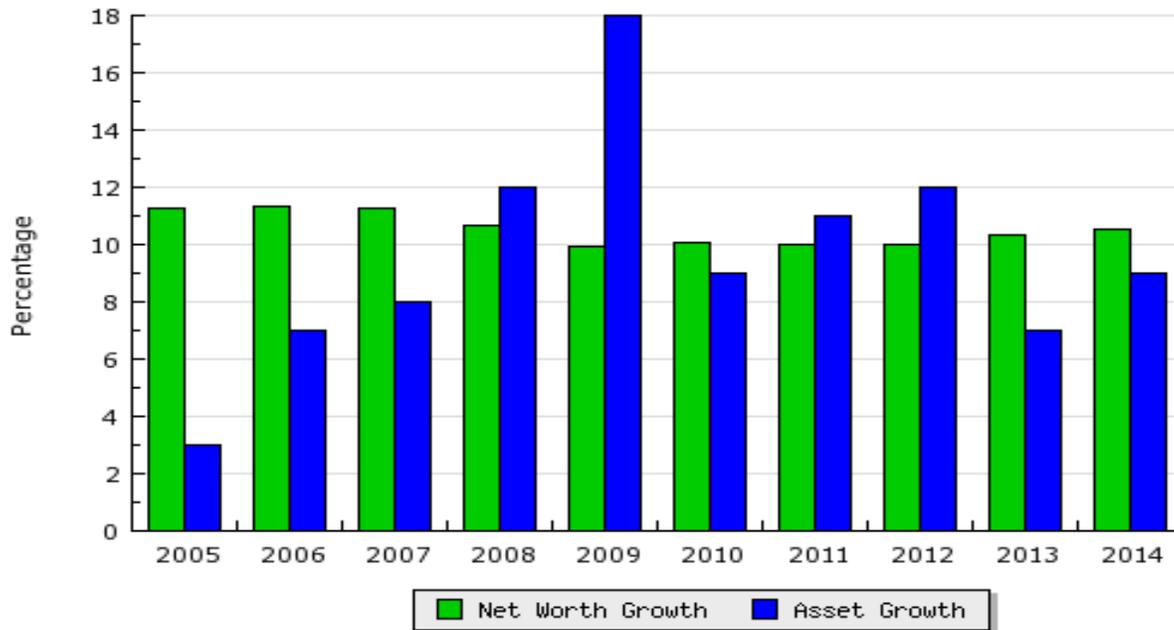
## Number of Credit Unions

Year	Beginning	Approved	Cancelled	Ending
2014	114	0	8	106
2013	120	0	6	114
2012	129	0	9	120
2011	133	0	4	129
2010	136	0	3	133
2009	139	0	3	136
2008	142	0	3	139
2007	149	0	7	142
2006	150	0	1	149
2005	163	0	13	150

## Net Worth



## Net Worth Growth vs. Asset Growth



## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Ames</b>							
Greater Iowa	801 Lincoln Way	\$347,425,003	\$242,500,824	\$294,884,845	\$21,303,274	\$31,119,722	\$117,162
River Valley	2811 E 13th Street	\$51,878,703	\$30,957,231	\$45,651,790	\$111,087	\$6,115,826	\$0
<b>Atlantic</b>							
Nishna Valley	200 Maple Street	\$28,809,537	\$14,691,763	\$26,341,227	\$115,152	\$2,353,158	\$0
<b>Bettendorf</b>							
Ascentra	1710 Grant Street	\$341,944,458	\$256,708,652	\$271,689,141	\$34,429,839	\$36,098,761	(\$39,383)
<b>Burlington</b>							
Burlington Municipal Employees	418 Valley Street	\$4,539,819	\$2,661,876	\$4,072,374	\$15,608	\$451,837	\$0
Casebine Community	485 West Burlington Avenue	\$32,318,642	\$14,776,070	\$26,383,907	\$668,519	\$5,269,634	(\$3,418)
Des Moines County Postal	300 N Main Room 217	\$2,697,968	\$1,282,263	\$2,224,171	\$730	\$473,067	\$0
Three I	3001 Sylvania Drive	\$6,917,538	\$2,889,825	\$6,549,721	\$27,741	\$340,076	\$0
<b>Camanche</b>							
1st Gateway	Highway 67 N	\$105,905,806	\$86,713,850	\$87,533,261	\$7,892,301	\$10,480,244	\$0
<b>Cedar Falls</b>							
Cedar Falls Community	123 W 4th Street	\$93,291,466	\$64,995,477	\$79,829,476	\$901,161	\$13,206,550	(\$645,721)
UNI	802 W 29th Street	\$18,806,745	\$8,673,307	\$15,730,468	\$268,543	\$2,634,517	\$0
Waterloo Police	1311 Orchard Drive	\$2,216,836	\$1,505,740	\$1,856,730	\$2,444	\$357,662	\$0
<b>Cedar Rapids</b>							
Collins Community	1150 42nd Street NE	\$825,621,181	\$591,260,166	\$697,346,761	\$49,371,416	\$83,589,752	(\$4,686,749)
Linn Area	3015 Blairs Ferry Road NE	\$338,709,758	\$248,153,692	\$262,948,064	\$45,505,892	\$30,290,283	(\$34,481)
Metco	115 8th Avenue SW	\$26,993,503	\$19,890,956	\$23,672,426	\$137,604	\$3,183,473	\$0
Quaker Oats	3535 Center Point Road NE	\$8,008,638	\$5,704,288	\$6,633,868	\$42,759	\$1,332,011	\$0
St Ludmila's	2107 J Street SW	\$409,584	\$210,489	\$301,474	\$942	\$107,168	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Cedar Rapids continued...</b>							
Teamsters Local #238	5050 J Street SW	\$9,226,492	\$3,964,046	\$8,296,240	\$28,630	\$901,622	\$0
<b>Centerville</b>							
Industrial Employees	1513 S 18th Street	\$8,941,529	\$3,943,036	\$7,696,982	\$23,085	\$1,221,462	\$0
<b>Chariton</b>							
SCICAP	P.O. Box 715	\$2,306,738	\$818,568	\$1,794,113	\$21,971	\$490,654	\$0
<b>Charles City</b>							
Family Community	1211 N Grand Avenue	\$16,903,201	\$7,669,931	\$14,790,521	\$50,688	\$2,061,992	\$0
<b>Cherokee</b>							
North Star Community	1030 S Second Street	\$81,453,087	\$35,894,542	\$73,214,318	\$353,761	\$7,800,995	\$84,013
<b>Clinton</b>							
Aegis	1200 North 2nd Street	\$12,015,485	\$8,578,123	\$10,533,683	\$51,213	\$1,430,589	\$0
Chemical	3600 Anamosa Road	\$13,034,860	\$7,718,537	\$10,927,727	\$14,409	\$2,092,724	\$0
<b>Council Bluffs</b>							
North Western Employees	1411 W Broadway	\$7,948,474	\$3,240,973	\$6,638,572	\$11,310	\$1,298,592	\$0
United	1900 W Broadway	\$14,980,590	\$4,661,817	\$13,505,658	\$13,367	\$1,461,565	\$0
<b>Davenport</b>							
Bent River Community	709 E. 46th Street	\$23,394,044	\$14,469,581	\$21,013,063	(\$115,906)	\$2,496,887	\$0
Davenport Police Department	227 W 4th Street	\$3,800,765	\$1,884,625	\$3,246,240	\$8,072	\$546,453	\$0
MA Ford Employees	7737 NW Blvd	\$1,437,854	\$615,201	\$1,231,000	\$0	\$206,854	\$0
The Family	1530 W 53rd Street	\$139,523,637	\$78,200,313	\$122,159,034	\$733,250	\$16,596,235	\$35,118
<b>Denison</b>							
Consumers	1404 Broadway	\$5,826,263	\$3,506,114	\$4,992,723	\$33,260	\$800,280	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Des Moines</b>							
Affinity	475 NW Hoffman Lane	\$81,210,366	\$62,292,242	\$70,560,819	\$3,298,481	\$7,285,341	\$65,725
Capitol View	1000 E Grand Avenue	\$31,161,440	\$21,075,239	\$25,975,006	\$590,258	\$4,596,176	\$0
Cornerstone Community	414 61st Street	\$19,286,818	\$11,080,814	\$17,125,735	\$20,644	\$2,153,452	(\$13,013)
Des Moines Fire Department	1330 Mulberry Street	\$5,264,555	\$3,207,321	\$4,442,969	\$0	\$821,586	\$0
Des Moines Metro	100 University Avenue	\$48,918,186	\$21,762,646	\$42,552,194	\$413,271	\$5,952,721	\$0
Des Moines Police Officers	423 E Court Ave	\$44,704,804	\$28,015,704	\$37,676,632	\$517,959	\$6,510,213	\$0
Des Moines Water Works	2201 George Flagg Parkway	\$1,588,379	\$1,115,442	\$1,406,131	\$5,763	\$176,485	\$0
EMC	712 Walnut	\$7,525,034	\$2,641,873	\$6,835,713	\$1,672	\$687,649	\$0
Polk County	111 Court Avenue - Adm Bldg	\$4,675,224	\$3,543,677	\$3,914,319	(\$2,585)	\$763,490	\$0
Premier	800 9th Street	\$125,102,692	\$99,929,306	\$104,197,102	\$8,234,444	\$12,671,146	\$0
Tradesmen Community	1400 2nd Avenue	\$46,227,367	\$24,695,814	\$39,642,294	\$335,777	\$6,248,955	\$341
USDA	210 Walnut Street Rm 927	\$3,874,062	\$2,452,573	\$3,408,578	\$3,492	\$461,992	\$0
Village	601 E Court	\$10,601,980	\$6,668,095	\$9,125,227	\$40,439	\$1,436,314	\$0
<b>Dubuque</b>							
Alliant	1200 Associates Drive, Suite 102	\$96,243,645	\$74,667,016	\$83,784,165	\$2,190,255	\$10,269,225	\$0
AY McDonald Employees	66 W. 32nd Street	\$680,143	\$168,921	\$565,728	\$4,491	\$109,924	\$0
Du Trac Community	3465 Asbury Road	\$620,315,533	\$356,302,040	\$547,710,792	\$3,314,126	\$69,502,410	(\$211,795)
Dubuque Postal Employees	1155 Loras	\$4,396,117	\$841,925	\$3,903,281	\$23,874	\$468,962	\$0
Dupaco Community	3999 Pennsylvania Ave.	\$1,262,445,324	\$718,235,748	\$1,068,858,090	\$11,336,819	\$175,179,982	\$8,661,596
General Drivers	1828 Central Avenue	\$6,595,070	\$1,944,082	\$5,633,226	\$9,111	\$952,733	\$0
Holy Ghost Parish	66 W. 32nd St.	\$28,141,316	\$232,657	\$25,080,836	\$84,731	\$2,975,749	\$0
IntegrUS	1200 Associates Drive, Suite 101	\$20,959,351	\$17,424,141	\$17,859,323	\$1,217,588	\$1,882,440	\$0
Morrison Employees	66 W. 32nd Street	\$1,568,396	\$292,761	\$1,053,968	\$10,242	\$504,186	\$0
<b>Eldora</b>							
ETS	3211 W Edgington Avenue	\$2,434,302	\$960,330	\$2,085,443	\$3,444	\$345,415	\$0
<b>Estherville</b>							
Employees	2714 Central Avenue	\$83,744,460	\$40,807,982	\$65,109,757	\$3,717,107	\$14,917,596	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Fort Dodge</b>							
Citizens Community	2012 1st Avenue South	\$182,565,359	\$134,530,352	\$156,605,815	\$2,536,503	\$23,423,041	\$0
Fort Dodge Family	215 Central Avenue	\$24,720,377	\$11,810,897	\$21,712,370	\$123,246	\$2,884,761	\$0
Frontier Community	13 S 3rd Street	\$19,602,627	\$4,104,700	\$17,038,521	\$223,792	\$2,340,314	\$0
<b>Fort Madison</b>							
DuPont Employees	801 35th Street	\$3,207,914	\$1,937,700	\$2,614,958	\$2,489	\$590,467	\$0
<b>Harlan</b>							
Town and Country	1414 Chatburn Ave	\$16,988,786	\$13,494,937	\$14,853,959	\$61,143	\$2,073,684	\$0
<b>Humboldt</b>							
Power Co-op Employees	1208 N 13th Street	\$29,945,473	\$11,920,234	\$25,694,678	\$106,038	\$4,144,757	\$0
<b>Jesup</b>							
St Athanasius	1255 3rd Street	\$624,813	\$532,707	\$526,292	\$1,368	\$97,153	\$0
<b>Johnston</b>							
Community Choice	6163 NW 86th Street, Suite 105	\$436,112,363	\$354,404,291	\$391,729,026	\$4,819,991	\$39,604,122	(\$40,776)
<b>Keokuk</b>							
KAH	1600 Morgan Street	\$1,880,924	\$878,092	\$1,337,911	\$170	\$542,843	\$0
LeeCo	123 Boulevard Road, Ste. 5	\$3,412,767	\$2,386,319	\$2,782,152	\$2,733	\$627,882	\$0
SECU	3200 Main Street	\$1,986,922	\$875,362	\$1,511,271	\$3,401	\$472,250	\$0
The Hub-Co	310 Bank Street	\$15,636,506	\$6,050,823	\$13,826,368	\$17,840	\$1,792,298	\$0
<b>Le Mars</b>							
NW IOWA	1411 Industrial Road SW	\$39,569,140	\$22,218,585	\$35,280,501	\$34,370	\$4,254,269	\$0
<b>Lehigh</b>							
Lehigh Valley	117 Main Street	\$4,221,608	\$1,548,218	\$3,785,349	\$239	\$436,020	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Marshalltown</b>							
Lennox Employees	1004 E Main Street	\$36,802,937	\$16,596,297	\$31,448,265	\$84,087	\$5,270,585	\$0
Members 1st Community	910 S 12th Avenue	\$145,364,264	\$61,650,310	\$130,948,752	\$289,714	\$14,125,798	\$0
<b>Mason City</b>							
ACE	1028 14th Street SE	\$9,807,319	\$1,649,494	\$8,729,169	\$5,350	\$1,072,800	\$0
CENT	1341 6th Street SW	\$38,326,589	\$23,135,389	\$32,046,420	\$63,469	\$6,216,700	\$0
Gas & Electric Employees	22 2nd Street NW	\$5,357,306	\$2,582,227	\$3,851,959	\$6,381	\$1,498,966	\$0
Iowa Heartland	1602 S Monroe Avenue	\$21,499,359	\$12,629,243	\$17,274,629	\$26,557	\$4,198,173	\$0
North Iowa Community	P.O. Box 1248	\$62,765,087	\$51,221,492	\$54,958,921	\$1,255,725	\$6,550,441	\$0
Northwestern States Cement Employee's	1314 4th Street SW Suite 115	\$724,565	\$693,916	\$432,535	\$10,701	\$281,329	\$0
<b>Mount Pleasant</b>							
5 Star Community	P.O. Box 28	\$27,213,887	\$16,427,167	\$24,176,866	\$90,874	\$2,941,876	\$4,271
<b>Muscatine</b>							
Members Community	159 Colorado Street	\$51,334,241	\$35,642,719	\$45,384,504	\$1,465,871	\$4,477,288	\$6,578
<b>Newton</b>							
Advantage	121 W Third Street N	\$59,098,834	\$33,391,060	\$49,313,246	\$843,522	\$8,942,066	\$0
<b>North Liberty</b>							
University of Iowa Community	2355 Landon Road	\$2,595,752,679	\$2,314,341,153	\$2,055,059,983	\$321,142,745	\$221,884,455	\$0
<b>Ottumwa</b>							
Community 1st	235 Richmond Avenue	\$519,360,737	\$445,863,928	\$456,663,377	\$17,129,031	\$45,568,329	\$0
Meridian	1206 N. Jefferson	\$28,609,093	\$12,983,691	\$24,656,537	\$56,160	\$3,891,836	\$4,560
Muni-Employees	City Hall 105 E 3rd Street	\$750,743	\$528,981	\$654,173	\$4,001	\$92,569	\$0
River Community	644 W 2nd Street	\$17,309,914	\$10,143,848	\$14,861,082	\$61,894	\$2,386,938	\$0
<b>Shenandoah</b>							
Eaton Employees	1600 Airport Road	\$2,688,293	\$2,183,971	\$2,144,212	\$23,626	\$520,455	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Sioux City</b>							
Midwest Community	1909 Old South Palmetto	\$25,309,986	\$7,756,687	\$23,008,172	\$78,561	\$2,223,253	\$0
Sioux Valley Community	1120 Sixth Street	\$24,925,813	\$13,396,983	\$20,804,229	\$98,322	\$4,023,262	\$0
Telco Triad Community	1420 Tri View Avenue	\$75,116,922	\$35,141,120	\$65,413,755	\$246,559	\$9,694,954	(\$238,346)
The Municipal	103 S Fairmount	\$14,964,162	\$7,078,481	\$13,600,975	\$36,019	\$1,327,168	\$0
<b>Spencer</b>							
Eaton Employees	32nd Avenue W	\$2,696,202	\$2,002,402	\$2,427,428	\$4,830	\$263,944	\$0
<b>St. Charles</b>							
NGPL Employees	510 West Carpenter	\$3,370,718	\$263,369	\$2,583,014	\$12,893	\$774,811	\$0
<b>Urbandale</b>							
Midland	2891 106th Street	\$44,056,484	\$26,982,275	\$37,478,569	\$208,412	\$6,369,503	\$0
Polk County Schools Employees	3810 66th Street	\$10,401,647	\$4,144,182	\$9,230,188	\$15,549	\$1,155,910	\$0
<b>Waterloo</b>							
Allen Hospital Personnel	1825 Logan Avenue	\$5,467,858	\$4,208,760	\$4,458,085	\$19,410	\$990,363	\$0
Chicago Central and Commerce	1005 E 4th Street	\$7,429,266	\$2,408,599	\$5,913,734	\$133,887	\$1,381,645	\$0
Midwest Federal Employees	300 Sycamore Street	\$7,222,282	\$1,424,092	\$6,262,320	\$9,225	\$950,737	\$0
Public Employees	624 Franklin Street	\$25,647,325	\$14,674,228	\$21,869,608	\$18,086	\$3,759,631	\$0
Veridian	1827 Ansborough Avenue	\$2,640,538,050	\$1,906,599,586	\$2,338,840,435	\$31,911,392	\$268,038,203	\$1,748,020
Warren	2022 Falls Avenue	\$4,210,053	\$1,373,660	\$3,205,904	\$16,129	\$988,020	\$0
Waterloo Firemen's	425 E 3rd Street	\$1,998,876	\$1,513,116	\$1,751,702	\$219	\$246,955	\$0
<b>Webster City</b>							
Peoples	310 First Street	\$24,474,750	\$14,702,215	\$20,850,494	\$155,086	\$3,469,170	\$0
Webster City Municipal	730 2nd Street	\$465,997	\$145,519	\$314,203	\$0	\$151,794	\$0
<b>West Des Moines</b>							
Financial Plus	1831 25th Street	\$161,620,480	\$74,858,028	\$144,392,180	\$511,534	\$16,780,277	(\$63,511)

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>West Des Moines continued...</b>							
First Class	2051 Westown Parkway	\$65,910,404	\$35,808,750	\$59,665,728	\$40,952	\$6,250,330	(\$46,606)
United Service Community	909 9th Street	\$39,463,604	\$12,889,558	\$35,571,151	\$262,824	\$3,629,629	\$0

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
1	Veridian *	\$2,640,538,050
2	University of Iowa Community *	\$2,595,752,679
3	Dupaco Community *	\$1,262,445,324
4	Collins Community	\$825,621,181
5	Du Trac Community	\$620,315,533
6	Community 1st *	\$519,360,737
7	Community Choice	\$436,112,363
8	Greater Iowa	\$347,425,003
9	Ascentra	\$341,944,458
10	Linn Area	\$338,709,758
11	Citizens Community	\$182,565,359
12	Financial Plus	\$161,620,480
13	Members 1st Community	\$145,364,264
14	The Family	\$139,523,637
15	Premier	\$125,102,692
16	1st Gateway	\$105,905,806
17	Alliant	\$96,243,645
18	Cedar Falls Community	\$93,291,466
19	Employees	\$83,744,460
20	North Star Community	\$81,453,087
21	Affinity	\$81,210,366
22	Telco Triad Community	\$75,116,922
23	First Class	\$65,910,404
24	North Iowa Community	\$62,765,087
25	Advantage	\$59,098,834
26	River Valley	\$51,878,703
27	Members Community	\$51,334,241
28	Des Moines Metro	\$48,918,186
29	Tradesmen Community	\$46,227,367
30	Des Moines Police Officers	\$44,704,804
31	Midland	\$44,056,484
32	NW IOWA	\$39,569,140
33	United Service Community	\$39,463,604
34	CENT	\$38,326,589
35	Lennox Employees	\$36,802,937
36	Casebine Community	\$32,318,642
37	Capitol View	\$31,161,440
38	Power Co-op Employees	\$29,945,473
39	Nishna Valley	\$28,809,537
40	Meridian	\$28,609,093
41	Holy Ghost Parish	\$28,141,316
42	5 Star Community	\$27,213,887

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
43	Metco	\$26,993,503
44	Public Employees	\$25,647,325
45	Midwest Community	\$25,309,986
46	Sioux Valley Community *	\$24,925,813
47	Fort Dodge Family	\$24,720,377
48	Peoples	\$24,474,750
49	Bent River Community	\$23,394,044
50	Iowa Heartland	\$21,499,359
51	IntegrUS	\$20,959,351
52	Frontier Community	\$19,602,627
53	Cornerstone Community	\$19,286,818
54	UNI	\$18,806,745
55	River Community	\$17,309,914
56	Town and Country	\$16,988,786
57	Family Community	\$16,903,201
58	The Hub-Co	\$15,636,506
59	United	\$14,980,590
60	The Municipal	\$14,964,162
61	Chemical	\$13,034,860
62	Aegis	\$12,015,485
63	Village	\$10,601,980
64	Polk County Schools Employees	\$10,401,647
65	ACE	\$9,807,319
66	Teamsters Local #238	\$9,226,492
67	Industrial Employees	\$8,941,529
68	Quaker Oats	\$8,008,638
69	North Western Employees	\$7,948,474
70	EMC	\$7,525,034
71	Chicago Central and Commerce *	\$7,429,266
72	Midwest Federal Employees	\$7,222,282
73	Three I	\$6,917,538
74	General Drivers	\$6,595,070
75	Consumers	\$5,826,263
76	Allen Hospital Personnel	\$5,467,858
77	Gas & Electric Employees	\$5,357,306
78	Des Moines Fire Department	\$5,264,555
79	Polk County	\$4,675,224
80	Burlington Municipal Employees	\$4,539,819
81	Dubuque Postal Employees	\$4,396,117
82	Lehigh Valley	\$4,221,608
83	Warren	\$4,210,053
84	USDA	\$3,874,062

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
85	Davenport Police Department	\$3,800,765
86	LeeCo	\$3,412,767
87	NGPL Employees	\$3,370,718
88	DuPont Employees	\$3,207,914
89	Des Moines County Postal	\$2,697,968
90	Eaton Employees	\$2,696,202
91	Eaton Employees	\$2,688,293
92	ETS	\$2,434,302
93	SCICAP *	\$2,306,738
94	Waterloo Police	\$2,216,836
95	Waterloo Firemen's	\$1,998,876
96	SECU	\$1,986,922
97	KAH	\$1,880,924
98	Des Moines Water Works	\$1,588,379
99	Morrison Employees	\$1,568,396
100	MA Ford Employees	\$1,437,854
101	Muni-Employees	\$750,743
102	Northwestern States Cement Employee's	\$724,565
103	AY McDonald Employees	\$680,143
104	St Athanasius	\$624,813
105	Webster City Municipal	\$465,997
106	St Ludmila's	\$409,584

\* Denotes those credit unions designated as low income credit unions.