

Acquiring Credit Union

Form 1A - Resolution of Board of Directors for Intent to Merge

_____ CREDIT UNION (Acquiring Credit Union)

The Board of Directors of this credit union is of the opinion that this credit union should assume specific assets, liabilities, shares, and loans of _____ Credit Union (Transferring Credit Union).

Our credit union will assume the following items from the transferring credit union.

Field of Membership Change:

Members of the transferring credit union affected by the above listing will receive shares in our credit union, which will stay in business under its present charter.

CERTIFICATION

We, the Board Presiding Officer and Secretary of this credit union, are authorized to:

- Seek approval for the spin-off from the Iowa Superintendent of Credit Unions.
- Execute and deliver the spin-off agreement on the effective date of the spin-off.
- Execute all agreements and other papers required to complete the spin-off.

We certify to the Iowa Division of Credit Unions that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Directors of our credit union at a meeting held under our bylaws on _____ .

A quorum was present and voted. The resolution is duly recorded in the minutes of the meeting and is still in full force and effect.

Chairperson of the Board

Date

Secretary

Date