

**2015  
Annual Report  
of the  
Superintendent**

**Division of Credit Unions  
Department of Commerce  
State of Iowa**

**Published by  
The State of Iowa**



TERRY E. BRANSTAD, GOVERNOR  
KIM REYNOLDS, LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE  
DIVISION OF CREDIT UNIONS  
JOANN JOHNSON, SUPERINTENDENT

THE HONORABLE TERRY E. BRANSTAD  
Governor of Iowa  
State Capitol  
Des Moines, Iowa 50319

Governor Branstad:

In accordance with Iowa Code § 533.114, it is my privilege to submit the annual report on the condition of Iowa's credit unions. The information contained in the 2015 Iowa Annual Report of the Superintendent is compiled from year-end call reports filed with this office and with the National Credit Union Administration, the U.S. Government agency insuring deposits in all Iowa credit unions. The statement of condition of Iowa's credit unions, included within this Report, represents the 95 state-chartered credit unions whose principal place of business is in this state. Continuing the trend of previous years, Iowa credit unions' financial stability remains strong and demonstrates that credit unions are favorably positioned to serve the financial needs of the citizens of this state. The aggregate net worth of Iowa's natural person state-chartered credit unions remains strong at 10.53% of total assets. This ratio is an important indicator of credit union preparedness to meet and withstand the financial challenges of today and into the foreseeable future.

Iowa credit unions are not-for-profit financial cooperatives with over 1,059,303 member-owners. Membership grew by 28,986 in 2015, indicating credit unions are offering the products and services to meet the borrowing and savings needs of their member-owners. Total assets grew 10.3%, loans grew 12.7%, and the year ended with a respectable 86.9% loan-to-savings ratio. Credit unions returned 13.1% of total income to their members last year in the form of dividends and interest on savings and deposits, while increasing total equity by 9.2%. These figures indicate Iowa credit unions are continuing to contribute to the financial well-being of their members and improving the economy in their communities. It remains the Division of Credit Union's policy to perform its regulatory and supervisory responsibilities in a diligent manner, while maintaining a responsive attitude to the needs of Iowa's credit unions and the citizens of this state.

Respectfully submitted,

A handwritten signature in cursive script that reads "JoAnn M. Johnson".

JoAnn M. Johnson  
Superintendent of Credit Unions

# Table of Contents

## General Information

Letter of Transmittal, Superintendent of Credit Unions	2
Table of Contents	3
Division of Credit Unions Review Board Gubernatorial Appointees	4
Division of Credit Unions Staff	4
Division of Credit Unions Revenue and Expenses	5

## Credit Union Changes

Credit Union Name Changes During 2015	6
Credit Union Mergers and Dissolutions in 2015	6

## Financial Statements

Consolidated Financial Condition of Iowa State Chartered Credit Unions	7
Consolidated Income Statement of Iowa State Chartered Credit Unions	8

## Summary of Key Information

Asset Growth Graph	9
Number of Credit Unions	9
Net Worth Graph	10
Net Worth Growth vs. Asset Growth Graph	10

## Credit Union Statistics

Iowa Credit Unions by City	11
Asset Ranking of Iowa State Chartered Credit Unions	17

## Division of Credit Unions Review Board Gubernatorial Appointees

Board Member	City	Term Beginning	Term Ending
Dave J. Cale	West Des Moines	May 1, 2012	April 30, 2018
Timothy J. Marcsisak	Atlantic	May 1, 2015	April 30, 2018
Becky L. Zemlicka	Clive	May 1, 2012	April 30, 2018
Janet C. Pepper **	Des Moines	May 1, 2011	April 30, 2017
Lorraine Groves **	Des Moines	May 1, 2015	April 30, 2016
Jeffrey L. Hayes *	Cherokee	May 1, 2013	April 30, 2016
Tahira K. Hira ***	Ames	May 1, 2013	April 30, 2016
Scott Zahnle	Ames	May 1, 2013	April 30, 2016

\* Chairperson

\*\* Public Member

\*\*\* Resigned before end of term, replaced by Lorraine Groves.

## Division of Credit Unions Staff

Employee	Title
JoAnn M. Johnson	Superintendent
Sara K. Larkin	Secretary
Janet S. Johnson	Executive Officer and Legal Counsel
Amanda S. Swangel	Information Technology Specialist
Ann E. Mulcahy	Credit Union Examiner Supervisor
Kevin P. Gorman	Senior Credit Union Examiner
Christopher M. Kumpf	Senior Credit Union Examiner
Erik K. Sorensen	Senior Credit Union Examiner
Craig E. Stewart	Senior Credit Union Examiner
David Benitez	Credit Union Examiner
Stephen D. Hindman	Credit Union Examiner
Ted Rave	Credit Union Examiner
Joe Ready	Credit Union Examiner
Jackson Williams	Credit Union Examiner

## Division of Credit Unions Revenue and Expenses 7/1/2014 Through 6/30/2015

REVENUE		
Operating Fees		\$1,623,023
Other		\$13,501
<b>TOTAL REVENUE</b>		<b>\$1,636,524</b>
EXPENSES		
Salaries and Wages		\$1,070,971
FICA, IPERS, Ins.		\$335,464
<b>Subtotal</b>		<b>\$1,406,435</b>
Travel		
In State		\$74,973
Out of State		\$7,142
<b>Subtotal</b>		<b>\$82,115</b>
Office		
Supplies		\$7,559
Postage		\$736
Communications		\$20,641
Building Rent		\$38,969
IT Equipment/Software		\$759
Equipment Repairs & Service		\$2,712
Equipment Purchases		\$6,597
Organization Dues & Subscriptions		\$12,359
Printing & Advertising Expenses		\$1,020
<b>Subtotal</b>		<b>\$91,352</b>
Other		
Transfers to Auditor of State		\$7,687
Transfers to Attorney General		\$12,000
Transfers to Office of Chief Information Officer		\$20,413
Transfers to Other Agencies		\$11,644
DAS Indirect Cost Expense		\$4,347
<b>Subtotal</b>		<b>\$56,091</b>
<b>TOTAL EXPENSES</b>		<b>\$1,635,993</b>
Balance Carried Forward*		\$531

\* The balance carried forward, which can be positive or negative, is applied to revenue and disbursements during the State's fiscal year of July 1 to June 30, in accordance with Iowa Code Section 533.11. The fees for a fiscal year are based upon the actual operating costs of the Division of Credit Unions for that fiscal year.

## Credit Union Name Changes During 2015

Charter #	City	Old Name	New Name
3	West Des Moines	First Class	First Class Community
664	Mason City	MCLG Family	CENT

## Credit Union Mergers and Dissolutions in 2015

Charter #	City	Credit Union
44	Waterloo	Midwest Federal Employees merged with Veridian.
163	Mason City	Northwestern States Cement Employee's merged with CENT.
332	Cedar Falls	Waterloo Police merged with Veridian.
362	Dubuque	General Drivers merged with Alliant.
463	Des Moines	USDA merged with Des Moines Police Officers.
469	West Des Moines	United Service Community merged with Marine.
504	Lehigh	Lehigh Valley merged with Peoples.
628	Burlington	Three I merged with Alliant.
655	Dubuque	AY McDonald Employees merged with Holy Ghost Parish.
712	Chariton	SCICAP closed.
737	Clinton	Chemical merged with Du Trac Community.

## Consolidated Financial Condition of Iowa State Chartered Credit Unions

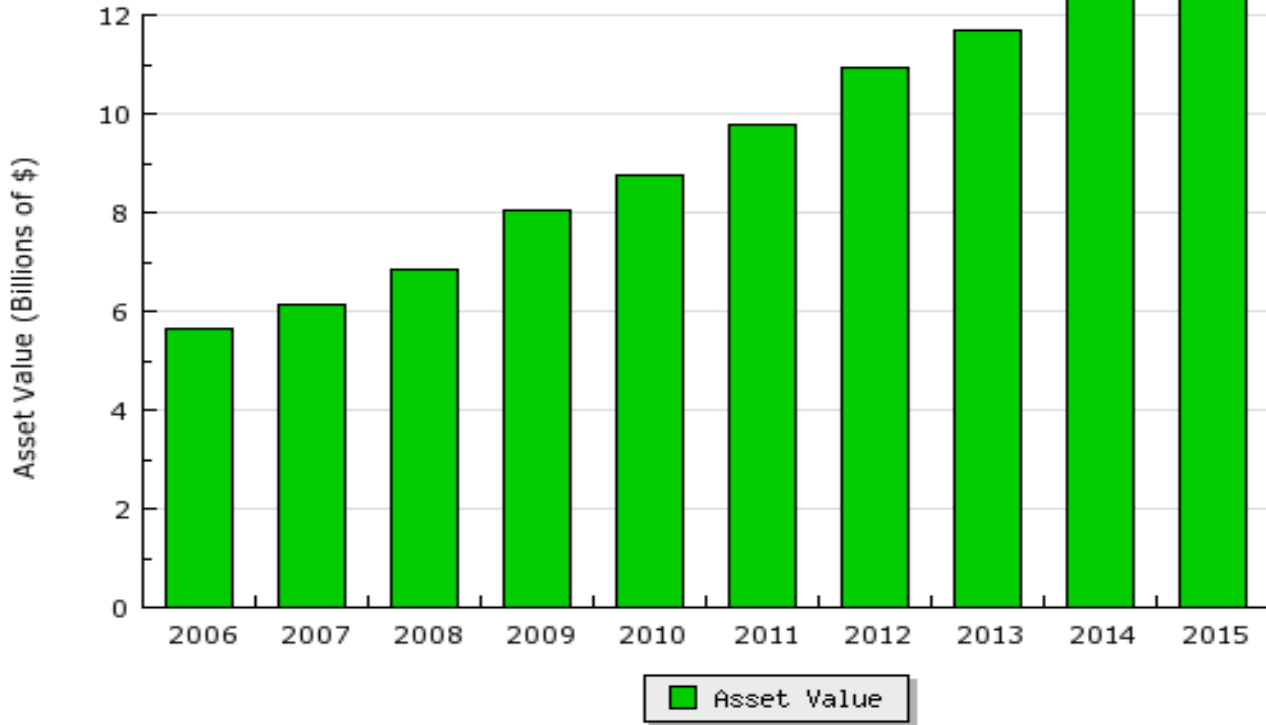
	12/31/2015	% Change	#/\$ Change	12/31/2014
Number of Credit Unions	95	-10.38%	-11	106
Number of Members	1059303	2.81%	28986	1030317
<b>ASSETS</b>				
Total Loans	\$10,271,958,465	12.69%	\$1,156,840,131	\$9,115,118,334
Allowance for Loan Loss	\$72,759,459	3.37%	\$2,371,549	\$70,387,910
Net Loans	\$10,199,199,006	12.76%	\$1,154,468,582	\$9,044,730,424
Loans Held For Sale	\$59,983,613	49.31%	\$19,808,907	\$40,174,706
Cash	\$902,668,217	24.54%	\$177,874,293	\$724,793,924
Investments	\$2,139,182,025	-5.08%	(\$114,518,765)	\$2,253,700,790
Fixed Assets	\$314,671,873	7.2%	\$21,129,509	\$293,542,364
Other Assets	\$312,645,283	17.18%	\$45,842,117	\$266,803,166
Insurance Fund Deposit	\$103,743,545	6.59%	\$6,410,915	\$97,332,630
TOTAL ASSETS	\$14,034,332,224	10.3%	\$1,310,847,151	\$12,723,485,073
<b>LIABILITIES</b>				
Shares	\$3,413,184,386	8.84%	\$277,152,344	\$3,136,032,042
Share Drafts	\$1,750,372,237	15.24%	\$231,536,544	\$1,518,835,693
Other Shares & Deposits	\$6,652,204,479	8.22%	\$505,329,633	\$6,146,874,846
Total Savings	\$11,815,761,102	9.39%	\$1,014,018,521	\$10,801,742,581
Other Liabilities	\$123,340,980	12.96%	\$14,149,712	\$109,191,268
Notes Payable	\$630,297,579	33.4%	\$157,822,402	\$472,475,177
Legal Reserve	\$425,993,128	11.41%	\$43,644,453	\$382,348,675
Other Reserves	\$174,554,454	5.84%	\$9,626,856	\$164,927,598
Undivided Earnings	\$846,741,054	10.54%	\$80,765,215	\$765,975,839
Unrealized Gains/Losses	(\$3,687,158)	-134.58%	(\$14,348,675)	\$10,661,517
Other Equity	(\$4,520,091)	-24.13%	\$1,437,841	(\$5,957,932)
Total Equity	\$1,439,108,836	9.19%	\$121,151,414	\$1,317,957,422
TOTAL LIABILITIES	\$14,034,332,224	10.3%	\$1,310,847,151	\$12,723,485,073
Total Capital	\$1,511,868,295	8.9%	\$123,522,963	\$1,388,345,332

## Consolidated Income Statement of Iowa State Chartered Credit Unions

	12/31/2015	% of Income	12/31/2014	% of Income	% Change
<b>INCOME</b>					
Interest on Loans	\$440,056,968	66.49%	\$404,480,585	66.17%	8.8%
Less: Interest Refund	(\$106,714)	-0.02%	(\$75,446)	-0.01%	41.44%
Net Interest Income	\$439,950,254	66.47%	\$404,405,139	66.16%	8.79%
Income Trading Securities	\$0	0%	\$0	0%	0%
Investment Income	\$44,608,961	6.74%	\$46,701,226	7.64%	-4.48%
Fee Income	\$88,560,616	13.38%	\$83,387,860	13.64%	6.2%
Other Operating Income	\$88,735,825	13.41%	\$76,763,777	12.56%	15.6%
TOTAL INCOME	\$661,855,656	100%	\$611,258,002	100%	8.28%
 <b>OPERATING EXPENSE</b>					
Compensation & Benefits	\$201,177,891	30.4%	\$183,562,526	30.03%	9.6%
Travel & Conference	\$4,624,236	0.7%	\$4,038,177	0.66%	14.51%
Office Occupancy	\$26,083,219	3.94%	\$25,329,833	4.14%	2.97%
Office Operations	\$59,761,337	9.03%	\$55,623,839	9.1%	7.44%
Education & Promotional	\$20,933,691	3.16%	\$18,883,247	3.09%	10.86%
Loan Servicing	\$31,969,924	4.83%	\$29,214,766	4.78%	9.43%
Professional Services	\$37,073,916	5.6%	\$33,635,111	5.5%	10.22%
Provision for Loan and Lease Loss	\$36,184,414	5.47%	\$39,973,965	6.54%	-9.48%
Member Insurance	\$229,424	0.03%	\$586,653	0.1%	-60.89%
Operating Fee	\$1,555,377	0.24%	\$1,584,851	0.26%	-1.86%
Miscellaneous	\$7,837,718	1.18%	\$7,281,221	1.19%	7.64%
TOTAL OPERATING EXPENSE	\$427,431,147	64.58%	\$399,714,189	65.39%	6.93%
 <b>INTEREST EXPENSE</b>					
Dividends on Shares	\$72,637,724	10.97%	\$64,106,529	10.49%	13.31%
Interest on Deposits	\$13,993,218	2.11%	\$13,909,276	2.28%	0.6%
Interest on Borrowed Funds	\$6,967,469	1.05%	\$5,649,632	0.92%	23.33%
TOTAL INTEREST EXPENSE	\$93,598,411	14.14%	\$83,665,437	13.69%	11.87%
Gain/(Loss) Fixed Assets	(\$608,910)	-0.09%	(\$1,027,291)	-0.17%	-40.73%
Gain/(Loss) Investments	\$706,920	0.11%	\$2,906,123	0.48%	-75.67%
NCUSIF Restabilization Expense	\$0	0%	(\$37,156)	-0.01%	-100%
Non-Operating Income	\$1,596,738	0.24%	\$947,855	0.16%	68.46%
Net Income Before Required Reserve Transfers	\$142,520,846	21.53%	\$130,478,978	21.35%	9.23%
Required Reserve Transfer	\$41,200,669	6.23%	\$25,163,438	4.12%	63.73%
NET INCOME	\$101,320,177	15.31%	\$105,315,540	17.23%	-3.79%



## Asset Growth

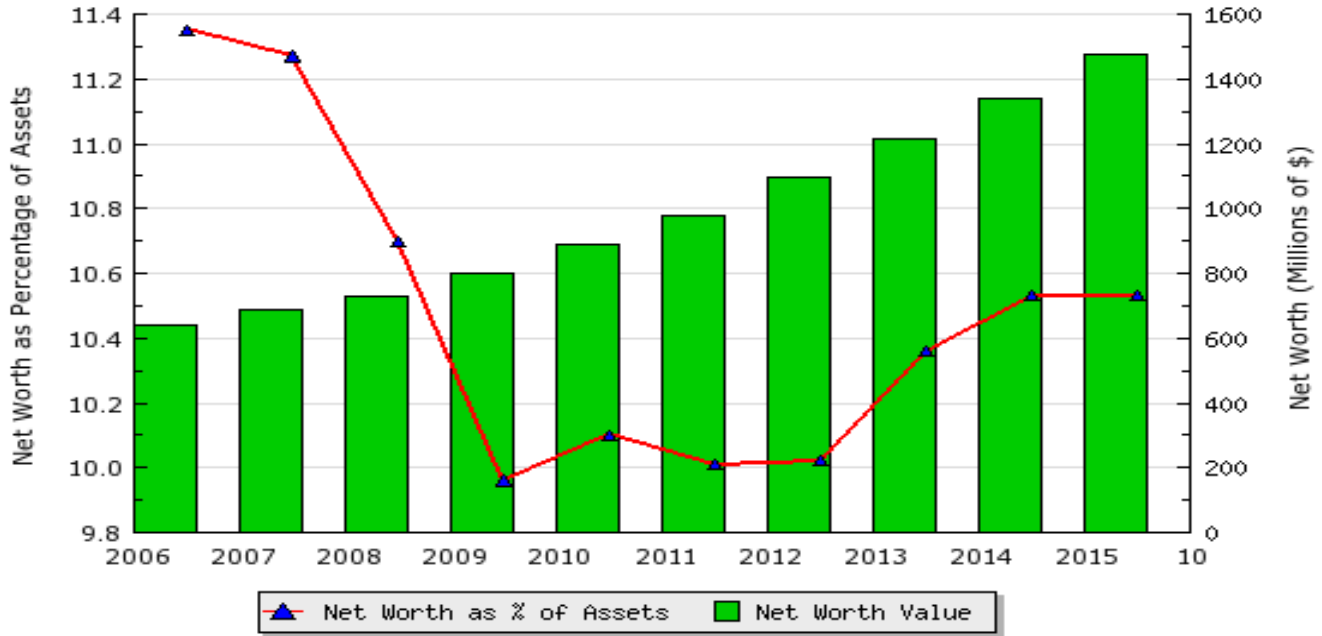


Iowa's 95 state chartered credit unions reported total assets of \$14.03 billion at the close of December 31, 2015. As the graph illustrates, assets in Iowa's state chartered natural person credit unions have grown steadily for ten years. This indicates that Iowa's credit unions continue to prosper and serve their members.

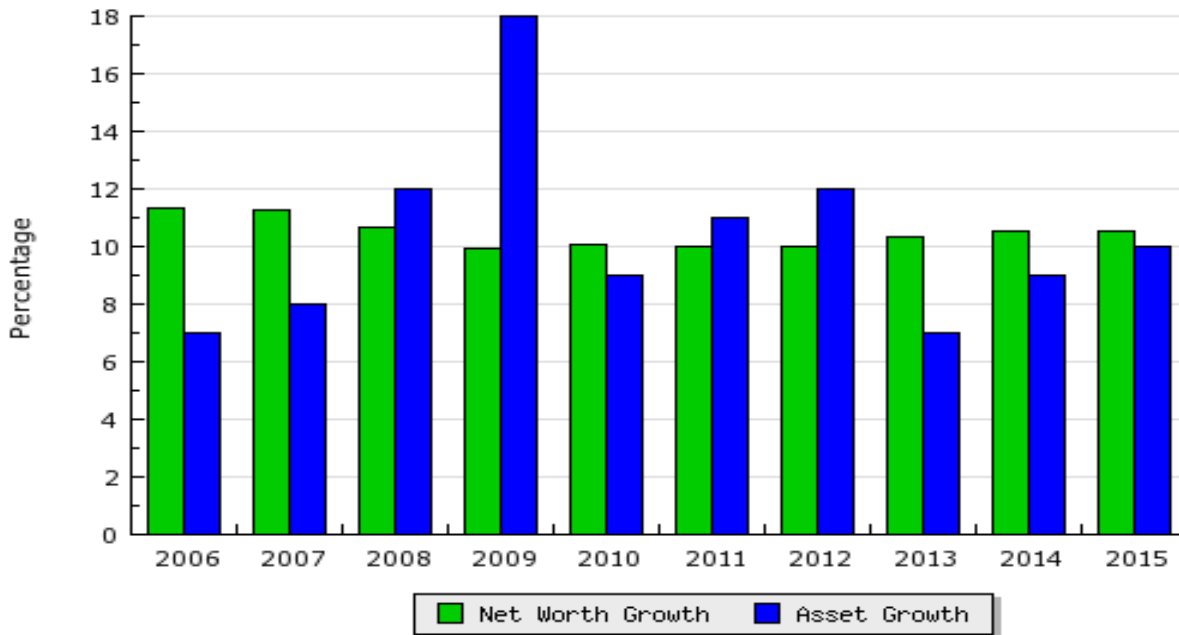
## Number of Credit Unions

Year	Beginning	Approved	Cancelled	Ending
2015	106	0	11	95
2014	114	0	8	106
2013	120	0	6	114
2012	129	0	9	120
2011	133	0	4	129
2010	136	0	3	133
2009	139	0	3	136
2008	142	0	3	139
2007	149	0	7	142
2006	150	0	1	149

## Net Worth



## Net Worth Growth vs. Asset Growth



## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Ames</b>							
Greater Iowa	801 Lincoln Way	\$358,748,608	\$263,457,457	\$317,193,294	\$8,395,831	\$33,504,504	(\$345,021)
River Valley	2811 E 13th Street	\$56,119,191	\$33,714,010	\$49,540,479	\$118,513	\$6,460,199	\$0
<b>Atlantic</b>							
Nishna Valley	200 Maple Street	\$30,938,687	\$14,394,237	\$28,320,387	\$150,045	\$2,468,255	\$0
<b>Bettendorf</b>							
Ascentra	1710 Grant Street	\$369,221,598	\$273,242,574	\$292,576,240	\$38,979,352	\$37,964,600	(\$64,694)
<b>Burlington</b>							
Burlington Municipal Employees	418 Valley Street	\$4,849,971	\$3,009,292	\$4,356,394	\$17,710	\$475,867	\$0
Casebine Community	485 West Burlington Avenue	\$32,668,576	\$14,863,647	\$27,118,816	\$196,832	\$5,356,683	(\$3,755)
Des Moines County Postal	300 N Main Room 217	\$2,369,857	\$1,411,701	\$1,895,944	\$673	\$473,240	\$0
<b>Camanche</b>							
1st Gateway	Highway 67 N	\$124,655,100	\$100,645,084	\$104,307,804	\$7,959,887	\$12,387,409	\$0
<b>Cedar Falls</b>							
Cedar Falls Community	123 W 4th Street	\$100,121,820	\$69,678,200	\$85,017,392	\$889,574	\$14,966,644	(\$751,790)
UNI	802 W 29th Street	\$20,421,746	\$7,905,772	\$17,490,831	\$48,538	\$2,709,160	\$0
<b>Cedar Rapids</b>							
Collins Community	1150 42nd Street NE	\$924,526,374	\$668,048,193	\$741,938,117	\$98,293,139	\$88,918,909	(\$4,623,791)
Linn Area	3015 Blairs Ferry Road NE	\$366,047,172	\$274,777,370	\$283,971,275	\$49,549,121	\$32,862,619	(\$335,843)
Metco	115 8th Avenue SW	\$29,480,016	\$18,777,620	\$25,923,702	\$184,920	\$3,371,394	\$0
Quaker Oats	3535 Center Point Road NE	\$8,402,426	\$5,918,671	\$7,107,774	\$43,883	\$1,250,769	\$0
St Ludmila's	2107 J Street SW	\$373,396	\$263,103	\$262,166	\$1,921	\$109,309	\$0
Teamsters Local #238	5050 J Street SW	\$7,817,216	\$3,284,783	\$6,847,051	\$48,226	\$921,939	\$0
<b>Centerville</b>							
Industrial Employees	1513 S 18th Street	\$8,943,851	\$3,900,303	\$7,650,487	\$22,591	\$1,270,773	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Charles City</b>							
Family Community	1211 N Grand Avenue	\$17,935,859	\$8,389,044	\$15,678,266	\$59,002	\$2,198,591	\$0
<b>Cherokee</b>							
North Star Community	1030 S Second Street	\$82,724,355	\$43,405,488	\$73,891,228	\$321,710	\$8,400,094	\$111,323
<b>Clinton</b>							
Aegis	1200 North 2nd Street	\$13,092,655	\$10,577,753	\$11,458,122	\$43,657	\$1,590,876	\$0
<b>Council Bluffs</b>							
North Western Employees	1411 W Broadway	\$7,669,212	\$3,597,206	\$6,284,108	\$9,691	\$1,375,413	\$0
United	1900 W Broadway	\$16,203,734	\$5,031,247	\$14,681,516	\$10,653	\$1,511,565	\$0
<b>Davenport</b>							
Bent River Community	709 E. 46th Street	\$24,198,332	\$14,473,687	\$21,557,503	\$126,396	\$2,514,433	\$0
Davenport Police Department	227 W 4th Street	\$4,140,757	\$1,919,784	\$3,573,240	\$10,023	\$557,494	\$0
MA Ford Employees	7737 NW Blvd	\$1,504,259	\$665,633	\$1,291,579	\$32	\$212,648	\$0
The Family	1530 W 53rd Street	\$144,644,266	\$80,757,240	\$125,884,414	\$894,801	\$18,030,000	(\$164,949)
<b>Denison</b>							
Consumers	1404 Broadway	\$6,214,095	\$3,336,101	\$5,340,282	\$30,021	\$843,792	\$0
<b>Des Moines</b>							
Affinity	475 NW Hoffman Lane	\$92,792,863	\$72,167,466	\$83,034,392	\$1,507,912	\$8,184,834	\$65,725
Capitol View	1000 E Grand Avenue	\$32,071,927	\$21,858,931	\$26,571,801	\$610,800	\$4,889,326	\$0
Cornerstone Community	414 61st Street	\$21,608,501	\$12,107,019	\$19,359,044	\$19,028	\$2,234,862	(\$4,433)
Des Moines Fire Department	1330 Mulberry Street	\$4,969,724	\$3,394,429	\$4,146,002	\$0	\$823,722	\$0
Des Moines Metro	100 University Avenue	\$50,868,435	\$23,080,791	\$44,223,991	\$544,788	\$6,099,656	\$0
Des Moines Police Officers	423 E Court Ave	\$51,685,051	\$32,753,811	\$42,891,905	\$1,250,155	\$7,542,991	\$0
Des Moines Water Works	2201 George Flagg Parkway	\$1,576,013	\$1,137,818	\$1,390,788	\$4,479	\$180,746	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Des Moines continued...</b>							
EMC	712 Walnut	\$7,880,437	\$2,564,104	\$7,147,652	\$19,524	\$713,261	\$0
Polk County	111 Court Avenue - Adm Bldg	\$4,879,709	\$3,968,623	\$4,101,121	(\$3,304)	\$781,892	\$0
Premier	800 9th Street	\$144,863,867	\$111,863,369	\$126,482,455	\$3,580,216	\$14,801,196	\$0
Tradesmen Community	1400 2nd Avenue	\$48,628,452	\$25,785,625	\$41,618,876	\$250,022	\$6,759,607	(\$53)
Village	601 E Court	\$11,400,939	\$7,386,580	\$9,763,830	\$91,498	\$1,545,611	\$0
<b>Dubuque</b>							
Alliant	1200 Associates Drive, Suite 102	\$112,992,976	\$79,908,105	\$100,161,696	\$827,393	\$12,003,887	\$0
Du Trac Community	3465 Asbury Road	\$623,440,087	\$402,540,190	\$547,628,610	\$3,546,496	\$75,023,963	(\$2,758,982)
Dubuque Postal Employees	1155 Loras	\$4,312,748	\$859,554	\$3,795,393	\$25,613	\$491,742	\$0
Dupaco Community	3999 Pennsylvania Ave.	\$1,339,209,045	\$792,575,894	\$1,113,552,586	\$26,646,588	\$198,086,034	\$2,515,000
Holy Ghost Parish	66 W. 32nd St.	\$27,910,382	\$380,926	\$24,736,582	\$95,556	\$3,078,244	\$0
IntegrUS	1200 Associates Drive, Suite 101	\$20,117,324	\$16,335,469	\$18,147,668	\$68,336	\$1,901,320	\$0
Morrison Employees	66 W. 32nd Street	\$1,657,819	\$224,631	\$1,149,163	\$2,914	\$505,742	\$0
<b>Eldora</b>							
ETS	3211 W Edgington Avenue	\$2,473,946	\$808,142	\$2,092,628	\$4,041	\$377,277	\$0
<b>Estherville</b>							
Employees	2714 Central Avenue	\$85,982,836	\$43,452,462	\$66,359,182	\$3,104,165	\$16,519,489	\$0
<b>Fort Dodge</b>							
Citizens Community	2012 1st Avenue South	\$188,222,766	\$138,377,185	\$159,723,353	\$2,837,443	\$25,661,970	\$0
Fort Dodge Family	407 2nd Avenue S	\$26,218,999	\$12,716,693	\$22,895,824	\$151,983	\$3,171,192	\$0
Frontier Community	13 S 3rd Street	\$18,924,513	\$4,186,971	\$16,322,025	\$247,564	\$2,354,924	\$0
<b>Fort Madison</b>							
DuPont Employees	801 35th Street	\$3,397,463	\$2,074,583	\$2,792,113	\$2,382	\$602,968	\$0
<b>Harlan</b>							
Town and Country	1414 Chatburn Ave	\$18,542,950	\$14,923,367	\$16,292,448	\$58,707	\$2,191,795	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Humboldt</b>							
Power Co-op Employees	1208 N 13th Street	\$30,292,348	\$12,844,471	\$25,522,788	\$34,632	\$4,734,928	\$0
<b>Jesup</b>							
St Athanasius	1255 3rd Street	\$656,232	\$577,711	\$555,806	\$380	\$100,046	\$0
<b>Johnston</b>							
Community Choice	6163 NW 86th Street, Suite 105	\$445,633,483	\$340,278,895	\$399,775,791	\$3,141,099	\$43,021,016	(\$304,423)
<b>Keokuk</b>							
KAH	1600 Morgan Street	\$1,801,196	\$749,033	\$1,270,942	\$19,284	\$510,970	\$0
LeeCo	123 Boulevard Road, Ste. 5	\$3,623,474	\$2,117,750	\$2,932,391	\$3,427	\$687,656	\$0
SECU	3200 Main Street	\$2,121,592	\$699,996	\$1,649,205	\$5,729	\$466,658	\$0
The Hub-Co	310 Bank Street	\$16,969,149	\$6,418,432	\$15,103,410	\$42,420	\$1,823,319	\$0
<b>Le Mars</b>							
NW IOWA	1411 Industrial Road SW	\$43,133,371	\$25,314,326	\$38,475,697	(\$38,246)	\$4,695,920	\$0
<b>Marshalltown</b>							
Lennox Employees	1004 E Main Street	\$37,920,112	\$17,940,836	\$32,451,674	\$64,190	\$5,404,248	\$0
Members 1st Community	910 S 12th Avenue	\$150,023,984	\$71,777,271	\$134,388,107	\$874,233	\$14,761,644	\$0
<b>Mason City</b>							
ACE	1028 14th Street SE	\$9,779,632	\$1,708,391	\$8,679,964	\$6,044	\$1,093,624	\$0
CENT	1341 6th Street SW	\$40,758,033	\$28,235,962	\$33,873,479	\$118,257	\$6,766,297	\$0
Gas & Electric Employees	22 2nd Street NW	\$5,635,553	\$2,716,907	\$4,064,250	\$4,000	\$1,567,303	\$0
Iowa Heartland	1602 S Monroe Avenue	\$22,207,678	\$12,430,315	\$17,943,270	\$30,271	\$4,234,137	\$0
North Iowa Community	P.O. Box 1248	\$61,646,590	\$49,517,977	\$54,147,940	\$936,992	\$6,561,658	\$0
<b>Mount Pleasant</b>							
5 Star Community	P.O. Box 28	\$27,863,832	\$19,138,298	\$24,825,229	\$84,592	\$2,963,833	(\$9,822)

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Muscatine</b>							
Members Community	159 Colorado Street	\$53,751,844	\$38,315,492	\$46,011,363	\$2,894,664	\$4,838,528	\$7,289
<b>Newton</b>							
Advantage	121 W Third Street N	\$63,872,538	\$33,106,988	\$53,150,788	\$941,732	\$9,780,018	\$0
<b>North Liberty</b>							
University of Iowa Community	2355 Landon Road	\$3,195,095,197	\$2,881,145,423	\$2,566,892,475	\$361,415,621	\$269,121,605	\$0
<b>Ottumwa</b>							
Community 1st	235 Richmond Avenue	\$572,585,908	\$480,875,166	\$503,707,385	\$19,371,224	\$49,507,299	\$0
Meridian	1206 N. Jefferson	\$29,301,262	\$12,617,133	\$25,236,631	\$52,202	\$4,034,397	(\$21,968)
Muni-Employees	City Hall 105 E 3rd Street	\$701,570	\$547,478	\$602,051	\$5,206	\$94,313	\$0
River Community	644 W 2nd Street	\$17,704,555	\$10,297,643	\$15,182,229	\$111,974	\$2,410,352	\$0
<b>Shenandoah</b>							
HomeTown	1600 Airport Road	\$2,677,665	\$1,969,563	\$2,081,890	\$24,815	\$570,960	\$0
<b>Sioux City</b>							
Midwest Community	1909 Old South Palmetto	\$27,043,946	\$7,942,838	\$24,642,738	\$84,114	\$2,317,094	\$0
Sioux Valley Community	1120 Sixth Street	\$27,462,626	\$14,784,277	\$23,179,711	\$183,724	\$4,099,191	\$0
Telco Triad Community	1420 Tri View Avenue	\$84,753,191	\$45,745,315	\$75,127,699	\$310,045	\$10,031,231	(\$715,784)
The Municipal	103 S Fairmount	\$16,071,033	\$6,647,235	\$14,636,127	\$13,063	\$1,421,843	\$0
<b>Spencer</b>							
Eaton Employees	32nd Avenue W	\$3,081,047	\$2,001,400	\$2,807,719	\$7,258	\$266,070	\$0
<b>St. Charles</b>							
NGPL Employees	510 West Carpenter	\$3,408,358	\$305,292	\$2,617,153	\$13,067	\$778,138	\$0
<b>Urbandale</b>							
Midland	2891 106th Street	\$47,411,694	\$30,421,104	\$40,629,446	\$261,497	\$6,520,751	\$0

## Iowa Credit Unions by City

Location, Name	Address	Total Assets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
<b>Urbandale continued...</b>							
Polk County Schools Employees	3810 66th Street	\$10,824,345	\$4,006,069	\$9,620,425	\$15,148	\$1,188,772	\$0
<b>Waterloo</b>							
Allen Hospital Personnel	1825 Logan Avenue	\$5,428,598	\$4,173,953	\$4,398,385	\$19,217	\$1,010,996	\$0
Chicago Central and Commerce	1005 E 4th Street	\$7,045,373	\$2,329,537	\$5,510,810	\$119,015	\$1,415,548	\$0
Public Employees	624 Franklin Street	\$26,417,549	\$15,361,943	\$22,465,423	\$32,269	\$3,919,857	\$0
Veridian	1827 Ansborough Avenue	\$2,952,893,688	\$2,128,461,364	\$2,549,573,712	\$108,456,870	\$295,439,196	(\$576,090)
Warren	2022 Falls Avenue	\$4,157,355	\$1,366,624	\$3,140,739	\$5,607	\$1,011,009	\$0
Waterloo Firemen's	425 E 3rd Street	\$2,054,640	\$1,464,025	\$1,800,333	\$263	\$254,044	\$0
<b>Webster City</b>							
Peoples	310 First Street	\$31,001,706	\$20,969,636	\$26,686,941	\$112,275	\$4,205,186	(\$2,696)
Webster City Municipal	730 2nd Street	\$459,372	\$145,767	\$307,123	\$0	\$152,249	\$0
<b>West Des Moines</b>							
Financial Plus	1831 25th Street	\$167,593,648	\$70,030,393	\$149,118,018	\$863,800	\$17,792,740	(\$180,910)
First Class Community	2051 Westown Parkway	\$70,804,356	\$34,822,839	\$63,434,306	\$1,095,544	\$6,316,088	(\$41,582)



## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
1	University of Iowa Community *	\$3,195,095,197
2	Veridian *	\$2,952,893,688
3	Dupaco Community *	\$1,339,209,045
4	Collins Community	\$924,526,374
5	Du Trac Community	\$623,440,087
6	Community 1st *	\$572,585,908
7	Community Choice	\$445,633,483
8	Ascentra	\$369,221,598
9	Linn Area	\$366,047,172
10	Greater Iowa *	\$358,748,608
11	Citizens Community	\$188,222,766
12	Financial Plus	\$167,593,648
13	Members 1st Community	\$150,023,984
14	Premier	\$144,863,867
15	The Family	\$144,644,266
16	1st Gateway	\$124,655,100
17	Alliant	\$112,992,976
18	Cedar Falls Community *	\$100,121,820
19	Affinity	\$92,792,863
20	Employees	\$85,982,836
21	Telco Triad Community *	\$84,753,191
22	North Star Community	\$82,724,355
23	First Class Community	\$70,804,356
24	Advantage	\$63,872,538
25	North Iowa Community	\$61,646,590
26	River Valley	\$56,119,191
27	Members Community	\$53,751,844
28	Des Moines Police Officers	\$51,685,051
29	Des Moines Metro *	\$50,868,435
30	Tradesmen Community	\$48,628,452
31	Midland	\$47,411,694
32	NW IOWA	\$43,133,371
33	CENT	\$40,758,033
34	Lennox Employees	\$37,920,112
35	Casebine Community	\$32,668,576
36	Capitol View	\$32,071,927
37	Peoples	\$31,001,706
38	Nishna Valley	\$30,938,687
39	Power Co-op Employees	\$30,292,348
40	Metco	\$29,480,016
41	Meridian	\$29,301,262
42	Holy Ghost Parish	\$27,910,382

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
43	5 Star Community	\$27,863,832
44	Sioux Valley Community *	\$27,462,626
45	Midwest Community	\$27,043,946
46	Public Employees	\$26,417,549
47	Fort Dodge Family	\$26,218,999
48	Bent River Community	\$24,198,332
49	Iowa Heartland	\$22,207,678
50	Cornerstone Community	\$21,608,501
51	UNI	\$20,421,746
52	IntegrUS	\$20,117,324
53	Frontier Community	\$18,924,513
54	Town and Country	\$18,542,950
55	Family Community	\$17,935,859
56	River Community *	\$17,704,555
57	The Hub-Co *	\$16,969,149
58	United	\$16,203,734
59	The Municipal	\$16,071,033
60	Aegis	\$13,092,655
61	Village	\$11,400,939
62	Polk County Schools Employees	\$10,824,345
63	ACE	\$9,779,632
64	Industrial Employees	\$8,943,851
65	Quaker Oats	\$8,402,426
66	EMC	\$7,880,437
67	Teamsters Local #238	\$7,817,216
68	North Western Employees	\$7,669,212
69	Chicago Central and Commerce *	\$7,045,373
70	Consumers	\$6,214,095
71	Gas & Electric Employees	\$5,635,553
72	Allen Hospital Personnel	\$5,428,598
73	Des Moines Fire Department	\$4,969,724
74	Polk County	\$4,879,709
75	Burlington Municipal Employees	\$4,849,971
76	Dubuque Postal Employees	\$4,312,748
77	Warren	\$4,157,355
78	Davenport Police Department	\$4,140,757
79	LeeCo	\$3,623,474
80	NGPL Employees	\$3,408,358
81	DuPont Employees	\$3,397,463
82	Eaton Employees	\$3,081,047
83	HomeTown	\$2,677,665
84	ETS	\$2,473,946

## Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
85	Des Moines County Postal	\$2,369,857
86	SECU	\$2,121,592
87	Waterloo Firemen's	\$2,054,640
88	KAH	\$1,801,196
89	Morrison Employees	\$1,657,819
90	Des Moines Water Works	\$1,576,013
91	MA Ford Employees	\$1,504,259
92	Muni-Employees	\$701,570
93	St Athanasius	\$656,232
94	Webster City Municipal	\$459,372
95	St Ludmila's	\$373,396

\* Denotes those credit unions designated as low income credit unions.