

State of Iowa Division of Credit Unions

APPLICATION TO SERVE A GEOGRAPHIC AREA

This form is used for extending the credit union services to a geographical area in accordance with Iowa Code subsections 533.202 and Iowa Administrative Code subrules 189— 2.5(1)(d) and 189— 2.5(3), and may not be used for extending credit union services to any other type of common bond group. Please review the code section and administrative rules prior to completing the application.

1. Name of Credit Union: _____

2. Credit Union Address: _____

City: _____

State: _____

Zip: _____

3. Describe the credit union's current field of membership:

4. Describe the geographic boundaries of the area requested:

5. Describe the manner in which the credit union identified this area and the reasons the credit union believes there is a need for credit union services in this area:

6. Estimate the number of potential members in this area:

7. Describe the credit union's plan for marketing:

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8. Describe how the credit union will serve the geographic area including physical locations and electronic services:

9. Describe how this request fits within the credit union's strategic plan and common bond:

10. Provide a copy of the minutes of the Board of Directors in which the request was discussed and approved by the Board and a completed Certificate of Resolution. Additional supporting documents may be submitted.

The Iowa Division of Credit Unions reserves the right to request additional documentation and information from the applicant credit union. The Division will make determinations on a case-by-case basis and will consider the capacity to serve, the financial condition of the credit union, as well as other relevant considerations.

_____Signature of credit union official completing the form

_____Signature of Board of Directors: Chairperson

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APPROVED

DISAPPROVED

Signature of Superintendent, Division of Credit Unions

Date

*Electronic signature and submission are acceptable.