

Resolution of Board of Directors – Form 6303

_____ CREDIT UNION (Merging Credit Union)

The Board of Directors of this credit union is of the opinion that this credit union should merge with _____ Credit Union (Continuing Credit Union).

The continuing credit union will assume all shares and liabilities of our credit union in consideration of the transfer to the continuing credit union of all the assets, rights, and property of our credit union.

Members of our credit union will receive shares in the continuing credit union, which will stay in business under its present charter.

CERTIFICATION

We, the Chairperson and Secretary of the Board of this credit union, are authorized to:

- Seek approval of the merger from the Iowa Superintendent of Credit Unions.
- Execute all agreements and other papers required to complete the merger.

Upon the preliminary approval of the merger by the Iowa Division of Credit Unions, the Chairperson of the Board of this credit union is hereby authorized and directed to fix the date of the vote of members and conduct a vote of the members to consider and act upon the proposed merger, and the Secretary is authorized to give advance notice of balloting in accordance with the provisions of the credit unions bylaws and 189 Iowa Administrative Code 12.6.

The Iowa Division of Credit Unions must receive all materials prepared to inform members affected by the merger at least 15 days prior to sending the information to members.

We certify to the Iowa Division of Credit Unions that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Directors of our credit union at a meeting held in accordance with the bylaws of our credit union on _____. A quorum was present and voted. The resolution is duly recorded in the minutes of the meeting and is still in full force and effect.

Chairperson of the Board

Date

Secretary

Date