

Continuing Credit Union Board Resolution – Form 6302

CREDIT UNION (Continuing Credit Union)

The Board of Directors of this credit union is of the opinion that this credit union should merge with _____ Credit Union (Merging Credit Union).

Our credit union will assume all shares and liabilities of the merging credit union in consideration of the transfer to this credit union of all of the assets, rights, and property of the merging credit union.

Members of the merging credit union will receive shares in our credit union, which will stay in business under its present charter.

Upon the approval of the merger by the Iowa Division of Credit Unions, the Chairperson and Chief Financial Officer of the Board are authorized and directed to execute, acknowledge, and deliver the Merger Agreement on the effective date of the merger. The Chairperson and Chief Financial Officer of the Board are authorized to execute all agreements, documents, and other papers which may be required by the Iowa Division of Credit Unions, to consummate the proposed merger.

CERTIFICATION

We certify to the Iowa Division of Credit Unions that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Directors of our credit union at a meeting held under our bylaws on _____. A quorum was present and voted. The resolution is duly recorded in the minutes of the meeting and is still in full force and effect.

Chairperson of the Board

Date

Secretary

Date